

ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H) (Incorporated in the Republic of Singapore on 8 November 2021)

AWARD OF CONTRACTS

The board (the "Board") of directors (the "Directors") of Alpina Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Group has secured the following contracts, with a provisional contract sum of approximately S\$34.2 million in aggregate, during the sixmonth period ended 31 December 2023:

- (1) One (1) term contract for the provision of building services maintenance for a university in Singapore with a provisional contract sum of approximately S\$20.0 million, which is expected to be completed by March 2029.
- (2) Two (2) term contracts for the provision of minor electrical services and works for a private company in Singapore with a total provisional contract sum of approximately S\$0.9 million, which are expected to be completed by October 2025.
- (3) One (1) term contract for the provision of maintenance and upgrading works of park facilities for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$3.4 million, which is expected to be completed by August 2026.
- (4) Two (2) contracts for the provision of mechanical and electrical cyclical improvement works for a multi storey carpark for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$7.7 million, which is expected to be completed by September 2025.
- (5) One (1) contract for the replacement of mechanical and electrical system, street and flood lights for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$1.9 million, which is expected to be completed by February 2025.
- (6) One (1) contract for the upgrading of lightings at a carpark, staircases, mechanical and electrical rooms, common area and facilities for a private company in Singapore with a provisional contract sum of approximately S\$0.3 million, which is expected to be completed by April 2024.

The Board wishes to highlight that the provisional contract sum as set out above is indicative only and may not be the actual revenue to be recognised by the Group as the final contract sum will depend on, *inter alia*, the actual work to be undertaken by the Group.

The abovementioned contracts are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the financial year ended 31 December 2023.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the abovementioned contracts, other than through their respective shareholdings (if any) in the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

2 January 2024



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This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("Sponsor"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.