



FOR IMMEDIATE RELEASE

Alpina Secured New Contracts with Aggregate Provisional Contract Sum of Approximately S\$34.2 Million during the Second Half of 2023

- *The Group's project pipeline is boosted by a total of 8 new contracts with an aggregate provisional contract sum of approximately S\$34.2 million*
- *Majority of the contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner*
- *The contracts have varying completion dates ranging from February 2025 to March 2029*

SINGAPORE, 2 January 2024 – **Alpina Holdings Limited** (高峰控股有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”), an established Singapore-based specialist in providing integrated building services (“**IBS**”), mechanical and electrical (“**M&E**”) engineering services, and alteration and addition (“**A&A**”) works to public and private sector projects, is pleased to provide an update on the new contracts that were secured by the Group during the six-month period ended 30 December 2023 (“**Contracts**”) as follows:

- a. 1 term contract for the provision of building services maintenance for a university in Singapore with a provisional contract sum of approximately S\$20.0 million, which is expected to be completed by March 2029.
- b. 2 term contracts for the provision of minor electrical services and works for a private company in Singapore with a total provisional contract sum of approximately S\$0.9 million, which are expected to be completed by October 2025.
- c. 1 term contract for the provision of maintenance and upgrading works of park facilities for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$3.4 million, which is expected to be completed by August 2026.
- d. 2 contracts for the provision of mechanical and electrical cyclical improvement works for a multi storey carpark for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$7.7 million, which is expected to be completed by September 2025.
- e. 1 contract for the replacement of mechanical and electrical system, street and flood lights for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$1.9 million, which is expected to be completed by February 2025.

- f. 1 contract for the upgrading of lightings at a carpark, staircases, mechanical and electrical rooms, common area and facilities for a private company in Singapore with a provisional contract sum of approximately S\$0.3 million, which is expected to be completed by April 2024.

The Contracts have an aggregate provisional contract sum of approximately S\$34.2 million, which is indicative only and may not be the actual revenue to be recognised by the Group as the final contract sum of each Contract will depend on, *inter alia*, the actual work to be undertaken by the Group.

The majority of the Contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner.

The Group currently holds 15 Workhead registrations and 2 builder licences with the Building and Construction Authority (“BCA”). Among these, it has attained the highest grading of L6 for its registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allows the Group to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Alpina’s Executive Chairman and Chief Executive Officer, Mr. Low Siong Yong (刘常勇), said, “With the increasing focus on sustainability, coupled with the rising urban density in Singapore, there is a growing need for building maintenance and improvement works to develop sustainable infrastructure.

With a majority of the Contracts being public sector projects, we look forward to supporting the public sector’s ongoing needs with our deep domain expertise in integrated building services.

Leveraging on our track record, we will continue to tender proactively for public and private sector projects in Singapore to strengthen our project pipeline.”

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This press release is to be read in conjunction with the Company’s SGXNet announcement dated 2 January 2024, which can be downloaded via www.sgx.com.

About Alpina Holdings Limited

(SGX Stock Code:ZXY / Bloomberg Code: ALPINA:Singapore)

Alpina Holdings Limited has a long operating history of over 17 years, specialising in IBS, M&E engineering services and A&A works for both public and private sector projects.

The Group’s projects are all located in Singapore with predominantly public sector customers such as government ministries and statutory boards as well as public education institutions.

The Group currently holds 15 Workhead registrations and 2 builder licences with the BCA. Among these, it has attained the highest grading of L6 for its registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow the Group to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Making its mark on the renewable energy industry, the Group's wholly-owned subsidiary, Digo Corporation, and a joint venture partner were jointly awarded the sixth solar leasing tender under the SolarNova Programme by HDB, which is a 70 MWp project for the installation of solar panels across 1,198 HDB blocks and 57 government sites as well as the installation of smart electrical sub-meters at HDB blocks.

For more information, please visit alpinaholdings.com.sg

Issued for and on behalf of Alpina Holdings Limited

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr. Lim Hoon Khia, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.