

Ref: ML/SGX/2019-20/13

May 13, 2019

To,  
The Singapore Exchange Securities Trading limited  
2, Shenton Way,  
#19-00, SGX Centre 1,  
Singapore – 068804

**Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")**

**Sub: Disclosure under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a minority shareholder of one of our step-down subsidiary, PT Karya Putra Borneo, based at Indonesia has raised a frivolous claim with respect to the shareholding of the said subsidiary Company.

The Company has already initiated the necessary legal steps for the aforesaid dispute and expects to resolve this matter at the earliest possible. Meanwhile the control of the operations are continuing normally under our management.

The Company has always kept its stakeholders and the stock exchanges informed of any material events in line with the 'for determination of Materiality of any Event / Information' formulated and notified by the Company in accordance with Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the exchanges notified on the further developments in the matter.

Thanking You,

Yours faithfully,

For Mercator Limited



Sangeetha Pednekar  
Company Secretary

