

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS UNDER THE MEMIONTEC
PERFORMANCE SHARE PLAN**

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of Memiontec Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has today granted awards of ordinary shares in the capital of the Company (“**Shares**”) under the Memiontec Performance Share Plan (the “**Awards**”) to selected Directors, as well as executive officers and other employees of the Group.

The details of the grant of the Awards are set out below:

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| (a) | Date of grant of the Awards | 6 May 2022 |
| (b) | Aggregate number of Shares granted which is the subject of the Awards | Up to 1,000,000 ⁽¹⁾ Shares |
| (c) | Market price (last done price) of the Shares on the date of grant of the Awards | S\$0.930 per Share |
| (d) | Number of Shares which is the subject of the Awards granted to each Director and controlling shareholder of the Company (and each of their associates), if any | <p>Up to 496,250⁽¹⁾ Shares, which comprise:</p> <p>(i) Up to 300,000⁽¹⁾ Shares to be issued to Mr Tay Kiat Seng (a controlling shareholder, Executive Director and Chief Executive Officer of the Company) as approved by shareholders of the Company (“Shareholders”) at the Company’s annual general meeting held on 29 April 2022 (“AGM”);</p> <p>(ii) Up to 180,000⁽¹⁾ Shares to be issued to Ms Soelistyo Dewi Soegiharto (a controlling shareholder and Managing Director of the Company) as approved by Shareholders at the AGM; and</p> <p>(iii) Up to 16,250⁽¹⁾ Shares to be issued to Ms Rachel Kwok Xiu Jian (an associate of a controlling shareholder of the Company) as approved by Shareholders at the AGM</p> |
| (e) | Number of Shares which is the subject of the Awards granted to executive officers and other employees of the Group | Up to 503,750 ⁽¹⁾ Shares |
| (f) | Vesting period of the Awards | The Awards will vest one (1) year from the date of grant of the Awards, subject to the satisfaction of the vesting condition of the Awards |

(g) Vesting condition of the Awards

Subject to the Group achieving certain predetermined financial and performance targets for the financial year ending 31 December 2022, as determined by the Remuneration Committee of the Company administering the Memiontec Performance Share Plan

Note:

(1) The actual number of Shares to be delivered will depend on the vesting condition of the Awards mentioned in (g) above.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer
6 May 2022

*This announcement has been prepared by Memiontec Holdings Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.