



Ryobi Kiso Holdings Ltd.

(Company Registration No.: 200803985D)

(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018 AND SECOND QUARTER AND HALF-YEAR ENDED 31 DECEMBER 2018

The board of directors (the “**Board**”) of Ryobi Kiso Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 16 October 2018 (“**Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” or the “**Exchange**”) for extension of time of six (6) months to announce the Company’s unaudited financial statements for the first quarter ended 30 September 2018 (“**1Q FY2019**”) and second quarter and half-year ended 31 December 2018 (“**2Q FY2019**”) pursuant to Rule 705(2) of the SGX-ST Listing Manual - Rules of Mainboard of the SGX-ST (the “**Extension Application**”).

The Board would like to announce that on 31 October 2018, the SGX-ST informed the Company that it has no objection to the Company’s application for (i) a 6-month extension for the Company to announce its first quarter financial statements for 1Q FY2019 by 14 May 2019; and (ii) a 6-month extension for the Company to announce its second quarter financial statements for 2Q FY2019 by 14 August 2019 (collectively, the “**Waiver**”), subject to the following:

- (a) the Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking the Waiver and the conditions imposed; and
- (b) the Company submitting a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company had requested for the Extension Application for the following reasons:

- (i) pursuant to the various announcements released by the Company from 22 June 2018 to 3 September 2018, the Group had encountered cashflow and financial difficulties, and is currently under Court supervised reorganisation process. The Group has been focusing its

attention and resources on working with its financial advisor, PricewaterhouseCoopers LLP and legal advisors, WongPartnership LLP on the proposed scheme of arrangement for the reorganisation of its liabilities and business; and

- (ii) pending the completion of the audit of the Group for the financial year ended 30 June 2018 (“**FY2018**”), SGX-ST had on 8 October 2018 granted the Company the extension of time till 30 April 2019 to hold its Annual General Meeting (“**AGM**”) and to make available its audited financial statements for FY2018 at the aforesaid AGM. The Company would require time and resources to prepare the financial results for 1Q FY2019 and 2Q FY2019 and 1H FY2019, and such preparation can only commence after the F2018 has been completed and finalised.

In relation to paragraph (b) above, the Company will be writing to the SGX-ST to confirm that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

Holders of the Company’s securities (“ **Holders**”) as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

1 November 2018