## FOR IMMEDIATE RELEASE

APPOINTMENT OF MAIN CONTRACTOR FOR ROYAL PLATINUM'S CONSTRUCTION, THE GROUP'S SECOND MIXED DEVELOPMENT PROJECT IN PHNOM PENH, THE KINGDOM OF CAMBODIA



Artist Impression of Royal Platinum mixed development project

## SINGAPORE 14th May 2020

SGX Mainboard Listed **Hong Lai Huat Group Limited** (the "**Company**") and together with its subsidiaries, (the "**Group**") wishes to announce that Royal Hong Lai Huat One Company Limited, a 50% owned joint venture company by the Group has appointed **Branch of Sinohydro Corporation Limited** for the main construction project of Royal Platinum.

Royal Platinum mixed development project, which is situated in Toul Kork District, a high end residential and commercial zone in Phnom Penh, the capital city of the Kingdom of Cambodia is the Group's second property venture in the Kingdom following the successful completion of its first project D'Seaview located in Sihanoukville.

A total of 851 residential units and 50 commercial units will be constructed in Royal Platinum project. The sales showroom of Royal Platinum were launched back in 18<sup>th</sup> December 2019 with the event attended by 200 distinguised guests from local and abroad.

The total contract sum for the main construction project is **US\$48,888,000** and the starting date of the construction will be on **20**<sup>th</sup> **May 2020** for an expected construction period of **30 calendar months**. The expected completion date of the project will be on **20**<sup>th</sup> **November 2022**.

## For more information, please contact,

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