

News Release

CSE secures S\$106m in new orders for 1Q2021

Singapore, 29 April 2021 – CSE Global Limited (“CSE” or the “Group”), a global technology solutions provider, today announced that for the first quarter of 2021 (“1Q2021”), its business sectors secured about S\$106.2 million of new orders.

About S\$56.6 million of new orders were secured by the Group’s Energy sector in 1Q2021, as compared to 1Q2020 of S\$87.8 million. The lower orders in the Energy sector was due to the slower than expected start for the year, which was further disrupted by the severe winter weather that swept across USA in February 2021, as compared to pre-Covid levels for the corresponding quarter in the previous year.

Industry Segments	1Q2021 Order intake (S\$'000)	4Q2020 Order intake (S\$'000)	1Q2020 Order intake (S\$'000)
Energy	56,584	63,034	87,793
Infrastructure	38,259	25,336	25,458
Mining & Minerals	11,316	10,015	13,947
Total	106,159	98,385	127,198

In 1Q2021, the new orders for the Infrastructure sector surged by 50.3% year-on-year, registering S\$38.3 million, which was attributed to a stronger pipeline of infrastructure projects, across all key geographies such as Australia, Singapore, UK and USA.

The Mining & Minerals Sector clinched about S\$11.3 million of new orders in 1Q2021, as compared to S\$13.9 million in 1Q2020 which included a greenfield project of S\$5.1 million to supply two-way radio equipment and solutions in Australia.



Mr Lim Boon Kheng, Group Managing Director of CSE, said, “Amid the pandemic and uncertain economic environment, it was encouraging to note that the Group had registered a quarter-on-quarter sequential increase in new orders in 1Q2021, traditionally a low season, as compared to 4Q2020 of S\$98.4 million. This was mainly driven by the surge in new orders in the Infrastructure sector, which registered a 50.3% year-on-year growth to S\$38.3 million. In view of the increasing requirements for digitalization and enhancements in physical and cyber security by our customers, we will continue to focus our efforts to provide new solutions and innovate our existing solutions in order to remain relevant in our service to them.”

With these new orders, the group ended 1Q2021 with an order book of S\$231.0 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2021. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###



Media & Investor Contact Information:

Eddie Foo

Group Chief Financial Officer

CSE Global Limited

Tel: (65) 6512 0317

Email: eddie.foo@cse-global.com

About CSE Global Ltd (“CSE”):

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,400 employees worldwide, and operates a network of 42 offices across the globe. In line with its global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd’s Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Energy, Infrastructure and Mining & Mineral sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

For more information, please log onto: <http://www.cse-global.com>