

PRIME ASSET HOLDINGS LIMITED

(Company Registration No.: 199802586E)
(Incorporated in the Republic of Singapore)

Prime Asset Holdings Limited issues S\$85,000,000 1.63 Per Cent. Senior Secured Notes Due 2024 under the S\$500,000,000 Secured Multicurrency Medium Term Note Programme of Prime Asset Holdings Limited

Further to the announcement by Prime Asset Holdings Limited (the "**Issuer**") on 27 May 2021, the Issuer wishes to announce that it has on 3 June 2021 issued S\$85,000,000 in aggregate principal amount of 1.63 per cent. notes due 2024 (the "**Notes**"). The Notes were issued under the S\$500,000,000 Secured Multicurrency Medium Term Note Programme established by the Issuer on 16 August 2016 (the "**Programme**"). DBS Bank Ltd. is the sole lead manager and bookrunner for the issue of the Notes.

Approval-in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval-in-principle from, admission to the Official List of, and the listing of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Mortgagor, the Programme or the Notes. The Notes are expected to be listed on the SGX-ST on 4 June 2021.

By Order of the Board of the Issuer

Peter Madhavan
Company Secretary
3 June 2021