
INCORPORATION OF WHOLLY OWNED SUBSIDIARY COMPANY
– SG SPECIALTY METALS PTE LTD

The Board of Directors (“the Board”) of Sin Ghee Huat Corporation Ltd (“the Company”) wishes to announce that the Company has incorporated a wholly owned subsidiary company, SG Specialty Metals Pte Ltd (“the Subsidiary”), in Singapore on 17 March 2014. The company registration number of the Subsidiary is 201407458C.

The principal activities of the Subsidiary are those of import, export, processing, distribution and sales of specialty steels and related products. It will focus on specialty steels and will also provide value-added processing services associated with these products.

The Subsidiary will have a share capital of S\$3 million represented by 3 million ordinary shares to be paid in cash.

The investment in the Subsidiary, funded by internal resources, is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2014.

None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the transaction, save their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company and its subsidiaries.

By Order of the Board

Kua Ghim Siong
Chief Executive Officer
Sin Ghee Huat Corporation Ltd.

18 March 2014