



## NEWS RELEASE

### **AZEUS SECURES HK\$11.1 MILLION CONTRACT (US\$1.4 MILLION<sup>1</sup>) FROM THE HONG KONG POLICE FORCE TO DESIGN AND DEVELOP ITS STAFF INTEGRITY CHECKING SYSTEM**

- **The HK\$11.1 million contract (US\$1.4 million<sup>1</sup>) will cover the design and development of the HKPF's new Staff Integrity Checking System, as well as the subsequent system maintenance and support services for the five years following its implementation**
- **Further enhances the Group's recurring income stream**

**Singapore, January 10, 2022** – Azeus Systems Holdings Ltd. ("**Azeus**" or the "**Group**"), a leading provider of IT consultancy services based in Hong Kong, today announced that it has been appointed by the Hong Kong Police Force ("**HKPF**") to design and develop its new Staff Integrity Checking System over a 16 month period.

The contract is valued at approximately HK\$11.1 million (US\$1.4 million<sup>1</sup>) and will cover the design and development of the Staff Integrity Checking System, as well the system's maintenance and support for the five years following its implementation. The development of the Staff Integrity Checking System will help to streamline the HKPF's vetting process amid a continuous growth in vetting demand.

The design and implementation works will be started in January 2022 and hence the Group expects the majority of the revenue to be contributed from the next financial year until FY 2028.

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<sup>1</sup> Based on the conversion rate of 1 HK\$ = 0.13 US\$, rounded up to one decimal place.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “We are pleased to be awarded the contract to develop the Staff Integrity Checking System for the Hong Kong Police Force. With Azeus’ IT services long track record of delivering high quality public service projects, we are honored to partner with the Hong Kong Police Force to streamline their vetting process and increase its efficiency. This will further enhance our recurring income stream for resilient growth.”

### **About Azeus Systems Holdings Ltd.**

Azeus is among the first companies in Hong Kong to be appraised at the highest level (Level 5) of the CMMI-SW model for software development. A leading provider of IT products and services, Azeus was listed on the Main Board of the SGX-ST in October 2004, with offices in Hong Kong, Singapore, the United Kingdom, the Philippines and China.

The Group’s flagship product, Azeus Convene, is a leading paperless meeting solution used by directors and executives in various industries, across more than 100 countries. The Group has also introduced a virtual AGM solution, AGM@Convene, in response to the shifting trend towards e-AGMs as a result of the COVID-19 restrictions. AzeusCare, the Group’s proprietary social care system which supports requirements of the UK Care Act 2014, has also been adopted by various local councils in the United Kingdom.

Under Azeus’ IT Services segment, the Group design and implement a broad range of IT software and systems, as well as develop and integrate various software programmes of IT systems for its customers. The Group also provide after-sales services and support by offering a spectrum of maintenance and support services.

In all, the Group has a solid track record of completing over 100 IT services projects for more than 40 government departments, as well as over 20 projects for the private sector in Hong Kong, many of which are contracts from repeat customers.

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