M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Introduction

MMP Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the Watch-list pursuant to Rule 1311 of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX**") on 3 March 2016 and 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the "**Board**") wishes to provide an update on the financial situation of the Company and the Group for the second quarter ended 30 June 2017 ("**2Q FY2017**").

Update on Unaudited Financial Performance and Financial Position

In 2Q FY2017, the Group recorded an unaudited net loss of S$1.399 million, compared to the net profit after tax of S$0.38 million in 2Q 2016. The net loss was mainly attributable to the increase due to higher administrative expenses in relation to the operations in Japan which started since 30 December 2016.

For more details on the results and financial position of the Group for the period ended 30 June 2017, please refer to our separate announcement released on 7 August 2017.

Update on Future Direction

As announced on 1 August 2017, the Group's wholly-owned Japanese entity, MMP Resources Japan K.K. ("**MMPJ**") has successfully completed phase of renovation and construction on the leased building located in Higashiyama, a town located in Niseko, Hokkaido, Japan.

The Company will be working with global brand company Alliance Brands Limited ("**ABL"**), to operate one of their global Food and Beverage brands – The House of Machines ("**THoM**") within the building.

BY ORDER OF THE BOARD

Gerard Chong Chee Meng
Lead Independent Director
7 August 2017