

Company Name: The Gunma Bank, Ltd.
Representative: Akihiko Fukai, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Takeo Uchibori, Managing Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding acquisition of own shares Through ToSTNeT-3 (off-auction own share repurchase trading)

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

The Gunma Bank, Ltd. announces that it has resolved at the meeting of the Board of Directors held on July 26, 2019 to acquire its shares pursuant to Article 156 of the Companies Act of Japan (“the Act”), as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the Act. The details of the resolutions are as follows:

1. Acquisition method

The Company will cause an agent to repurchase the Company’s shares through an off-auction own share repurchase trading in the Tokyo Stock Exchange, Inc. (ToSTNeT-3) at 8:45 a.m. on August 2, 2019 at 375 yen per share, which is the closing price (or the last special quote price) as of today, August 1, 2019. The repurchase will not be conducted by any other trading method or at any other trading time. The aforementioned buy-order applies to the time mentioned above only.

2. Details of acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 8 million shares
(3) Total cost of acquisition	Up to 3.0 billion yen
(4) Announcement of acquisition result	The Company will announce the acquisition result after the trading time is closed at 8:45 a.m., August 2, 2019

Note 1: The number of shares to be acquired will remain unchanged. Please note that, depending on market conditions and other factors, there is a possibility that the acquisition will not be conducted in whole or part.

Note 2: Shares will be acquired upon receipt of sell-orders reaching the scheduled number of shares to be acquired.

(Reference)

Resolution of the Board of Directors’ Meeting held on July 26, 2019.

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 8 million shares (Equivalent to 1.87% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 3.0 billion yen
(4) Period of acquisition	From August 2, 2019 to September 13, 2019