

Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ho Bee Land Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce the liquidation status of the following indirect wholly-owned subsidiaries:-

- 1) Ho Bee (Pasir Ris) Pte. Ltd. has been liquidated, and
- 2) Ho Bee (Eastwood Park) Pte. Ltd. has been placed under voluntary liquidation as this subsidiary is no longer active.

The liquidation of the abovementioned subsidiaries is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2024.

By Order of the Board

Li Xiangrun Head of Finance & Company Secretary

26 February 2024