

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)

(Incorporated in Singapore)

FINANCE CHARGES PAYABLE ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
("**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months after such Finance Charge Payment Date.

For the Finance Charge Period (being from and including 8 June 2018 up to but excluding 10 July 2018), the finance charges payable on the relevant Finance Charge Payment Date (being 10 July 2018) on the Bonds is US\$3,539,595.79, the full amount of which will be capitalised and added to the principal amount of the Bonds on the date falling six calendar months after 10 July 2018.

Since the Issue Date of 11 December 2017, the following finance charges have been due and payable and yet to be capitalised:

	Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
1.	From and including 11 December 2017 up to but excluding 7 February 2018.	US\$6,199,901.33	The date falling six calendar months after 7 February 2018.
2.	From and including 7 February 2018 up to but excluding 7 March 2018.	US\$3,321,375.71	The date falling six calendar months after 7 March 2018.
3.	From and including 7 March 2018 up to but excluding 11 April 2018.	US\$3,763,002.74	The date falling six calendar months after 11 April 2018.
4.	From and including 11 April 2018 up to but excluding 9 May 2018.	US\$3,098,943.43	The date falling six calendar months after 9 May 2018.

5.	From and including 9 May 2018 up to but excluding 8 June 2018.	US\$3,209,619.98	The date falling six calendar months after 8 June 2018.
6.	From and including 8 June 2018 up to but excluding 10 July 2018.	US\$3,539,595.79	The date falling six calendar months after 10 July 2018.

INNOVATE CAPITAL PTE. LTD.
10 JULY 2018