News Release

ST Engineering's Aerospace Arm Files to Remove iShopAero Pte Ltd

Singapore, 11 December 2018 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that a dormant subsidiary from its Aerospace arm, iShopAero Pte Ltd (formed in 1992 to provide parts exchange services), has applied to the Accounting and Corporate Regulatory Authority in Singapore to remove its name from the Register pursuant to the Section 344 of the Companies Act, Chapter 50. This is part of ST Engineering's ongoing effort to streamline its business portfolio.

The application is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Engineering is a global technology, defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. The Group employs about 22,000 people across offices in Asia, the Americas, Europe and the Middle East, serving customers in the defence, government and commercial segments in more than 100 countries. With more than 500 smart city projects across 70 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart Environment solutions. Headquartered in Singapore, ST Engineering reported revenue of S$6.62b in FY2017 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, SGX ESG Transparency Index and SGX ESG Leaders Index.

The Aerospace sector operates a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe. An integrated aerospace service provider, it offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; aircraft design engineering and parts manufacturing; as well as aviation materials and asset management services. The sector has a global customer base that includes leading airlines, airfreight and military operators, and is the world's largest commercial airframe MRO service provider. For more information, please visit www.stengg.com.

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