

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

THE DISPOSAL OF 350,000 ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF GPE POWER SYSTEMS (M) SDN. BHD. – SALE OF CONTROLLED SHARES

Reference is made to the announcements made on 26 July 2018, 29 October 2018, 15 January 2019, 15 February 2019, 2 May 2019, 20 May 2019, 31 May 2019, 9 June 2019, 27 June 2019 and 19 July 2019 in relation to, *inter alia*:

- (a) the Sale and Purchase Agreement entered into between the Company and Chong Shin Mun (the “**Purchaser**”) on the disposal by the Company of its entire shareholding interest in GPE;
- (b) the Share Charge and Control Deed over the Controlled Shares entered into between the Company and the Purchaser; and
- (c) the Power of Attorney granted by the Purchaser to the Company over the Controlled Shares, (the “**Earlier Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Earlier Announcements.

The Board is pleased to inform the shareholders that the Purchaser has completed the transfer of 100,000,000 Controlled Shares to Shamsol Jeffri Bin Zainal Abidin for a consideration of S\$100,000 (the “**Consideration**”) on 13 August 2019. The Consideration has been fully paid to the Company on 9 August 2019 and shall be applied towards the discharge of the Outstanding Amounts pursuant to the Share Charge and Control Deed.

The Company will make further announcements as appropriate or when the remainder of the Controlled Shares have been disposed of, whether in part or in full.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

13 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd.

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the*

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