FEDERAL INTERNATIONAL (2000) LTD
(Company Registration No. 199907113K)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	12 Chin Bee Drive, Singapore 619868
DATE	:	Monday, 16 January 2023
TIME	:	10:00 a.m.
PRESENT	:	Please see Attendance List attached hereto.
IN ATTENDANCE	:	Please see Attendance List attached hereto.
CHAIRMAN	:	Mr Koh Kian Kiong

INTRODUCTION

Mr Koh Kian Kiong ("**Mr Koh**"), Executive Chairman and Chief Executive Officer of the Company, (the "**Chairman**") of the Extraordinary General Meeting (the "**EGM**") of the Company, welcome members to the EGM.

CALL TO ORDER AND QUORUM

Mr Koh called the Meeting to order at 10:00 a.m. and he introduced the Board to the members. All the members of the Board, the Group Chief Financial Officer and the Company Secretary were present at the EGM. The Company Secretary confirmed that a quorum was present for the EGM.

NOTICE OF MEETING

The notice of the EGM dated 30 December 2022 was taken as read.

VOTING

Mr Koh informed that the Ordinary Resolution tabled at the EGM would be voted by poll in accordance with the Rule 730A(2) of the Listing Manual of the SGX-ST.

Mr Koh informed that some members appointed the Chairman of the EGM as their proxy at the EGM, and he would vote according to the instructions of the members.

He further informed that the Company had appointed B.A.C.S. Private Limited and Agile 8 Advisory Pte. Ltd. as the polling agent and scrutineer of the EGM respectively.

QUESTIONS FROM SHAREHOLDERS

Mr Koh informed that as stated in the Notice of EGM, members may submit substantial and relevant questions in advance of the EGM and the Company did not receive any questions from members prior to the EGM. Notwithstanding that, members can still raise questions during this EGM.

Q&A SESSION

Mr Koh proceeded to take questions from the members and there was no question raised by members during the EGM.

ORDINARY RESOLUTION: THE PROPOSED DISPOSAL OF THE PROPERTIES

Mr Koh tabled the motion to approve the proposed disposal of the properties located at 47 Genting Road, Singapore 349489 and 49 Genting Road, Singapore 349490 (the "**Properties**") by the Company's wholly-owned subsidiary Federal Hardware Engineering Co. Pte. Ltd (the "**Vendor**") to Markpoint Engineering Pte Ltd (the "**Purchaser**") in accordance with the terms and conditions of the option to purchase granted by the Vendor for each of the Properties and accepted by the Purchaser on 27 October 2022 (the "**Proposed Disposal**") which constitutes as a "**Major Transaction**" under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Koh informed that once the Proposed Disposal of the Properties is approved, the Directors and/or any of them be and are/is hereby authorised and empowered to approve, complete and do all such acts and things as they and/or he may consider expedient, desirable or necessary or in the interests of the Company to give effect to the matters considered in this Ordinary Resolution.

Mr Michael Tay Hang Hee proposed the motion and was seconded by Ms Dawne Lim.

As motion has been proposed and seconded, Mr Koh invited the members to cast their votes on the Resolution tabled at the EGM.

The EGM was adjourned at 10:05 a.m. for the purpose of polling computation. The EGM was resumed at 10:08 a.m. and the poll voting results, duly verified, was set out below:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
58,287,656	58,287,656	100%	0	0%

Based on the poll voting results, Mr Koh declared the Ordinary Resolution tabled at the EGM carried and it was RESOLVED as an Ordinary Resolution –

THAT:

(i) The proposed disposal of the properties located at 47 Genting Road, Singapore 349489 and 49 Genting Road, Singapore 349490 (the "**Properties**") by the Company's wholly-owned subsidiary Federal Hardware Engineering Co. Pte. Ltd (the "**Vendor**") to Markpoint Engineering Pte Ltd (the "**Purchaser**") in accordance with the terms and conditions of the option to purchase granted by the Vendor for each of the Properties and accepted by the Purchaser on 27 October 2022 (the "**Proposed Disposal**") which constitutes as a "Major Transaction" under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited be and is hereby approved; and

(ii) the Directors and/or any of them be and are/is hereby authorised and empowered to approve, complete and do all such acts and things (including approving, modifying, ratifying, signing, sealing, executing and delivering all such agreements, contracts, documents, notices, deeds or instruments as may be required) as they and/or he may consider expedient, desirable or necessary or in the interests of the Company to give effect to the matters considered in this Ordinary Resolution.

CONCLUSION OF MEETING

There being no other business, the EGM ended at 10:10 a.m. and the Chairman thanked the members for their attendance.

CERTIFIED AS A TRUE RECORD OF MINUTES

- Signed -

Mr. Koh Kian Kiong
Chairman of Meeting