

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

THE PROPOSED SUBSCRIPTION OF UP TO 23,008,044,936 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.001 FOR EACH NEW SHARE

The Board of Directors (the “**Board**” or the “**Directors**”) of LionGold Corp Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 December 2018, 30 January 2019, 1 February 2019 and 7 June 2019 (the “**Announcements**”) in relation to the Subscription.

Unless otherwise defined herein, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Announcements.

Pursuant to the terms of the Subscription Agreement, the Subscriber will subscribe for, and the Company will allot and issue to the Subscriber, up to 21,808,939,540 Subscription Shares at the Issue Price of S\$0.001 per Subscription Share for the Consideration, which shall be an amount equal to the Outstanding Amount. The Consideration will be fully set off against the Outstanding Amount.

As of the date of this announcement, the Outstanding Amount is S\$22,794,004.32. The Outstanding Amount as at 30 September 2019 (being the long stop date for the completion of the Subscription) will be S\$23,008,044.94.

To provide for the increase in the Outstanding Amount to be due as at the long stop date, the Board wishes to announce that the Company and the Subscriber have mutually agreed in writing that the Subscriber will subscribe for, and the Company will allot and issue to the Subscriber, up to 23,008,044,936 Subscription Shares (instead of up to 21,808,939,540 Subscription Shares) at the Issue Price of S\$0.001 per Subscription Share for the Consideration.

BY ORDER OF THE BOARD

Tan Soo Khoo Raymond
Executive Director
3 September 2019

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui.
Tel: 6389 3000 Email: bernard.lui@morganlewis.com*