VOLUNTARY UNCONDITIONAL CASH OFFER FOR KINGBOARD COPPER FOIL HOLDINGS LIMITED

All capitalized terms used herein shall, unless otherwise defined, shall have the same meanings given to them in the Offer Document dated 20 March 2017 in relation to the Offer.

Dear Shareholder,

Religare Capital Markets Corporate Finance Pte. Limited ("**Religare**"), for and on behalf of Excel First Investments Limited ("**Offeror**"), would like to remind the shareholders of Kingboard Copper Foil Holdings Limted ("**Company**") of the key dates and information in relation to the Offer:

(i) On 3 March 2017, Religare announced for and on behalf of the Offeror, the voluntary unconditional cash offer to acquire the Offer Shares at an offer price of S$0.40 per Offer Share.

(ii) The Offer Document containing the relevant acceptance form has been despatched to you on 20 March 2017.

(iii) On 31 March 2017, Religare announced for and on behalf of the Offeror, the Offer Price of S$0.40 is final and that the Offeror will not be revising the Offer Price.

(iv) The circular issued by the Company has been despatched to you on 3 April 2017.

(v) The closing date of the Offer has been extended from 5.30 p.m. on 17 April 2017 to 5.30 p.m. on **2 May 2017**.

If you wish to tender all or part of your Shares, please return your acceptance form by **5.30PM (Singapore time) on 2 May 2017 as there will be no further extension**.

The completed and signed acceptance form can be delivered to the CDP by hand or by post, as per the procedures for acceptance of the Offer set out in the Offer Document and acceptance form previously mailed to you.

If you have lost or misplaced your acceptance form, you can contact the CDP at (65) 6535 7511 during office hours for a replacement acceptance form.

If you are in any doubt about the Offer, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

If you need assistance, please contact the financial adviser at the following during office hours:

Religare Capital Markets Corporate Finance Pte. Limited

Jeffrey Wong
Head of Investment Banking
Tel: (65) 6671 8010

……

Responsibility Statement

The directors of the Offeror, Kingboard Laminates and Kingboard Chemical (including any who may have delegated detailed supervision of this notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this notice are fair and accurate and that no material facts have been omitted from this notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Offeror, Kingboard Laminates and Kingboard Chemical has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this notice.