CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda with limited liability)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a SPECIAL GENERAL MEETING ("**SGM**") of China Fibretech Ltd. (the "**Company**") will be convened on 30 November 2015 at 10:00am at Riverview Hotel Singapore, Hibiscus Room, Level 3, 382 Havelock Road, Singapore 169629, for the purpose of considering and, if thought fit, passing with or without any modifications the following ordinary resolution:-

All capitalised terms in the Ordinary Resolution and defined in the Circular shall, unless otherwise defined in this Notice, bear the respective meanings ascribed thereto in the Circular.

ORDINARY RESOLUTION:

THE PROPOSED CHANGE OF AUDITORS

"That approval be and is hereby given to the Directors of the Company:-

(a) To appoint RT LLP as auditors of the Company in place of Messrs Mazars LLP to hold office until the conclusion of the next Annual General Meeting at a fee to be agreed between the Directors and RT LLP; and

(b) to take such steps and exercise such discretion and do all such acts and things (including, without limitation, to enter into all transactions, arrangements and agreements and executing such documents) as any Director may deem desirable, necessary, advisable or expedient to give effect to this Resolution and the Proposed Change of Auditors."

BY ORDER OF THE BOARD

LIM HENG CHONG BENNY
CHONG CHEE KEONG CHRIS
Joint Company Secretaries
Singapore, 13 November 2015

Notes: -

(a) A member entitled to attend and vote at the Special General Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

(b) If the appointor is a corporation, the instrument appointing a proxy must be executed under seal or the hand of its duly authorised officer or attorney.

(c) The instrument appointing a proxy must be deposited at the office of the Singapore share transfer agent of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, not less than forty-eight (48) hours before the time for holding the Special General Meeting.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the SGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the SGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the SGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.