CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

RESULTS OF RESOLUTION PASSED AT THE SPECIAL GENERAL MEETING HELD ON 30 NOVEMBER 2015

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of China Fibretech Ltd. (the "**Company**" and together with its subsidiaries) wishes to announce that at the Special General Meeting ("**SGM**") of the Company held on 30 November 2015, the ordinary resolution relating to the matters set out in the Notice of SGM dated 13 November 2015 was put to vote at the SGM and duly passed by shareholders of the Company.

The results of the poll on the resolution put to vote at the SGM as set out below for Information are as follows:

Ordinary Resolution	Total no. of shares represented by votes For and Against the resolution	FOR		AGAINST	
		No. of shares	Percentage over total votes cast at SGM	No. of shares	Percentage over total votes cast at SGM
To approve the Proposed Change of Auditors	5,470,677	5,470,677	100%	-	-

Chris Chong & CT Ho Partnership was appointed as scrutineer for the SGM.

BY ORDER OF THE BOARD

Wu Xinhua
Executive Chairman and CEO
30 November 2015