

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Board of Directors (the "Board") of OUE Healthcare Limited ("Company", together with its subsidiaries, "Group"), would like to inform shareholders that following a preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2024 ("1H 2024"), the Group is expected to record a loss attributable to shareholders as compared to a profit attributable to shareholders recorded for the six months ended 30 June 2023 ("1H 2023").

The loss attributable to shareholders recorded for 1H 2024 is mainly attributable to the one-off loss arising from the disposal of the vacant land located in Kuala Lumpur as announced by the Company on 15 May 2024, startup costs and operating losses relating to the Group's hospitals in China, foreign exchange impact arising from a strong Singapore dollar, and higher financing costs arising from loans taken to fund the acquisition of Healthway Medical Corporation Limited's shares in 2023.

The Company is in the process of finalising its unaudited financial results for 1H 2024. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 1H 2024 on or before 14 August 2024.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

OUE Healthcare Limited

Mr. Yet Kum Meng Chief Executive Officer and Executive Director 26 July 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

OUE Healthcare Limited