

AUSGROUP LIMITED
(UNDER INTERIM JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration Number No. 200413014R)

SERIES 001 S\$110,000,000 7.45 PER CENT. NOTES (ISIN: SG6TF6000008) (the “Notes”)
– NOTICE RECEIVED FROM TRUSTEE
– NOTIFICATION TO NOTEHOLDERS

AusGroup Limited (Under Interim Judicial Management) (the “**Company**”) wishes to announce that the Company has on 7 December 2022 received a notice from DBS Trustee Limited, in its capacity as Notes Trustee (the “**Trustee**”), among other, seeking confirmation that events of default had occurred pursuant to Condition 10 of the Notes. The Trustee has reserved all of its rights under the trust deed upon which the Notes are constituted arising out of and in connection with any events of default.

The Company has confirmed with the Trustee that events of default have occurred as the Company had, among other things, (i) applied for and obtained orders of the High Court of Singapore dated 30 November 2022 placing itself in Interim Judicial Management; and (ii) indicated that it is presently not in the position to redeem and to pay the interest payment for the Notes on 3 December 2022. The Company has also notified the holders of the Notes of the occurrence of the events of default.

Further updates will be announced periodically as and when there is any material development in relation to the Notes.

Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

SUBMITTED BY THE INTERIM JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Interim Judicial Managers
9 December 2022