UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

A. GRANT OF SHARE AWARDS PURSUANT TO THE UNION GAS PERFORMANCE SHARE PLAN

B. ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER THE UNION GAS PERFORMANCE SHARE PLAN

The Board of Directors ("**Board**") of Union Gas Holdings Limited. ("**Company**") wishes to announce the grant of share awards ("**Grants**") on 6 June 2019 to eligible participants ("**Participants**") pursuant to the Union Gas Performance Share Plan ("**PSP**").

The details of the Grants are as follows:

Date of Grants	:	6 June 2019
Exercise price of Grants awarded	:	Not applicable
Total number of shares granted	:	126,528 ordinary shares
Market Price (last dealt price) of each share on the Date of Grant	:	S$0.24
Vesting Period	:	The Grants will be vested in full to the respective awardees on the following dates: (a) 37,958 shares – vested immediately; (b) up to 37,958 shares – 6 June 2020; and (c) up to 50,612 shares – 6 June 2021.
Number of shares awarded to director(s) and/or controlling shareholder(s) (and each of their associates)	:	NIL

Pursuant to vesting of the Grants awarded above, the Company had on 6 June 2019 allotted and issued 37,958 ordinary shares ("**New Shares**") being the 1st tranche awarded on 6 June 2019 in the share capital of the Company to the Participants under the PSP.

No share was issued to a Director or controlling shareholder (and each of their associates).

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 10 June 2019. The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue.

Following the allotment and issuance of the New Shares, the number of issued and paid-up ordinary shares of the Company will be increased from 228,862,864 to 228,900,822 ordinary shares.

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer
6 June 2019

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.