

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		09/30/2019	0.00000 %	20,751,440,580.25	0.00	348,624,720.04	0.00	20,402,815,873.00	348,624,720.04	0.00
1M-1	30711XDP6	10/24/2019	3.31838 %	123,495,968.43	341,505.46	16,602,235.27	0.00	106,893,733.16	16,943,740.73	0.00
1M-1H		09/30/2019	0.00000 %	6,499,928.42	0.00	873,820.76	0.00	5,626,107.66	873,820.76	0.00
1M-2	30711XDS0	10/24/2019	6.26838 %	550,679,000.00	2,876,554.36	0.00	0.00	550,679,000.00	2,876,554.36	0.00
1M-2H		09/30/2019	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	10/24/2019	6.26838 %	188,804,000.00	986,246.01	0.00	0.00	188,804,000.00	986,246.01	0.00
1M-2I	30711XDT8	10/24/2019	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	10/24/2019	4.76838 %	188,804,000.00	750,241.01	0.00	0.00	188,804,000.00	750,241.01	0.00
1M-2S	30711XDV3	10/24/2019	4.26838 %	188,804,000.00	671,572.68	0.00	0.00	188,804,000.00	671,572.68	0.00
1M-2T	30711XDW1	10/24/2019	3.76838 %	188,804,000.00	592,904.35	0.00	0.00	188,804,000.00	592,904.35	0.00
1M-2U	30711XDX9	10/24/2019	3.26838 %	188,804,000.00	514,236.01	0.00	0.00	188,804,000.00	514,236.01	0.00
1M-AH		09/30/2019	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	10/24/2019	6.26838 %	361,875,000.00	1,890,308.34	0.00	0.00	361,875,000.00	1,890,308.34	0.00
1M-BH		09/30/2019	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	10/24/2019	11.26838 %	79,841,423.81	748,395.04	0.00	3.09	79,841,420.72	748,395.04	158,579.28
1B-H		09/30/2019	0.00000 %	250,738,566.27	0.00	0.00	9.70	250,738,556.57	0.00	498,011.43
Totals				23,126,560,457.18	9,843,973.26	366,100,776.07	12.79	22,760,459,681.11	375,944,749.33	656,590.71

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	20,751,440,580.25	39,100,079.47	309,524,640.58	0.00	0.00	348,624,720.04	20,402,815,873.00	0.64162400	348,624,720.04
1M-1	393,343,000.00	123,495,968.43	1,862,027.22	14,740,208.05	0.00	0.00	16,602,235.27	106,893,733.16	0.27175705	16,602,235.27
1M-1H	20,702,711.00	6,499,928.42	98,003.55	775,817.21	0.00	0.00	873,820.76	5,626,107.66	0.27175705	873,820.76
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,841,423.81	0.00	0.00	0.00	3.09	3.09	79,841,420.72	0.99801776	0.00
1B-H	251,236,568.00	250,738,566.27	0.00	0.00	0.00	9.70	9.70	250,738,556.57	0.99801776	0.00
Totals	34,458,536,874.00	23,126,560,457.18	41,060,110.24	325,040,665.84	0.00	12.79	366,100,788.86	22,760,459,681.11	0.66051730	366,100,776.07

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	652.58748501	1.22961210	9.73387394	0.00000000	0.00000000	10.96348605	641.62399936	0.64162400	10.96348605
1M-1	393,343,000.00	313.96508500	4.73385117	37.47418424	0.00000000	0.00000000	42.20803540	271.75704960	0.27175705	42.20803540
1M-1H	20,702,711.00	313.96508506	4.73385104	37.47418442	0.00000000	0.00000000	42.20803546	271.75704960	0.27175705	42.20803546
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	998.01779762	0.00000000	0.00000000	0.00000000	0.00003863	0.00003863	998.01775900	0.99801776	0.00000000
1B-H	251,236,568.00	998.01779759	0.00000000	0.00000000	0.00000000	0.00003861	0.00003861	998.01775898	0.99801776	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	20,751,440,580.25	0.00	0.00	0.00	0.00	0.00	0.00	20,402,815,873.00
1M-1	09/25/19 - 10/24/19	30	3.31838 %	123,495,968.43	341,505.46	0.00	0.00	0.00	341,505.46	0.00	106,893,733.16
1M-1H	N/A	N/A	0.00000 %	6,499,928.42	0.00	0.00	0.00	0.00	0.00	0.00	5,626,107.66
1M-2	09/25/19 - 10/24/19	30	6.26838 %	550,679,000.00	2,876,554.36	0.00	0.00	0.00	2,876,554.36	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	09/25/19 - 10/24/19	30	6.26838 %	188,804,000.00	986,246.01	0.00	0.00	0.00	986,246.01	0.00	188,804,000.00
1M-2I	09/25/19 - 10/24/19	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	09/25/19 - 10/24/19	30	4.76838 %	188,804,000.00	750,241.01	0.00	0.00	0.00	750,241.01	0.00	188,804,000.00
1M-2S	09/25/19 - 10/24/19	30	4.26838 %	188,804,000.00	671,572.68	0.00	0.00	0.00	671,572.68	0.00	188,804,000.00
1M-2T	09/25/19 - 10/24/19	30	3.76838 %	188,804,000.00	592,904.35	0.00	0.00	0.00	592,904.35	0.00	188,804,000.00
1M-2U	09/25/19 - 10/24/19	30	3.26838 %	188,804,000.00	514,236.01	0.00	0.00	0.00	514,236.01	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	09/25/19 - 10/24/19	30	6.26838 %	361,875,000.00	1,890,308.34	0.00	0.00	0.00	1,890,308.34	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	09/25/19 - 10/24/19	30	11.26838 %	79,841,423.81	749,736.25	0.00	1,341.22	0.00	748,395.04	24,413.03	79,841,420.72
1B-H	N/A	N/A	0.00000 %	250,738,566.27	0.00	0.00	0.00	0.00	0.00	0.00	250,738,556.57
Totals					9,845,314.47	0.00	1,341.22	0.00	9,843,973.26	24,413.03	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	652.58748501	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	641.62399936
1M-1	393,343,000.00	3.31838 %	313.96508500	0.86821288	0.00000000	0.00000000	0.00000000	0.86821288	0.00000000	271.75704960
1M-1H	20,702,711.00	0.00000 %	313.96508506	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	271.75704960
1M-2	550,679,000.00	6.26838 %	1000.00000000	5.22365000	0.00000000	0.00000000	0.00000000	5.22365000	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.26838 %	1000.00000000	5.22364998	0.00000000	0.00000000	0.00000000	5.22364998	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.76838 %	1000.00000000	3.97364998	0.00000000	0.00000000	0.00000000	3.97364998	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.26838 %	1000.00000000	3.55698333	0.00000000	0.00000000	0.00000000	3.55698333	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.76838 %	1000.00000000	3.14031668	0.00000000	0.00000000	0.00000000	3.14031668	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.26838 %	1000.00000000	2.72364998	0.00000000	0.00000000	0.00000000	2.72364998	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.26838 %	1000.00000000	5.22364999	0.00000000	0.00000000	0.00000000	5.22364999	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.26838 %	998.01779762	9.37170313	0.00000000	0.01676525	0.00000000	9.35493800	0.30516288	998.01775900
1B-H	251,236,568.00	0.00000 %	998.01779759	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.01775898

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	20,587,856.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>20,587,856.79</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	20,568,690.13
Total Withdrawals (Pool Distribution Amount)	<u>20,587,856.79</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	366,100,776.07
Total Principal Reduction Cumulative	11,698,077,192.98
Scheduled Principal Current	41,060,110.24
Scheduled Principal Cumulative	1,568,216,575.22
Unscheduled Principal Current	325,040,653.04
Unscheduled Principal Cumulative	10,129,208,552.84
Senior Reduction Amount	348,624,707.25
Subordinate Reduction Amount	17,476,056.03
Calculated Tranche Write-Down Amount	12.79
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	5,553.25
Recovery Principal on Previously Liquidated Loan Current	12.79
Recovery Principal on Previously Liquidated Loan Cumulative	11,949.17
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	102880
Period Reference Pool Removal Loan Count	1434
Period Ending Loan Count	101446
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	21,425,579,687.80
Period PIF Loan Count Current	1434
PIF Loan Count Cumulative	42034
Period PIF Loan UPB Current	312,428,105.90
PIF Loan UPB Cumulative	9,622,037,453.46
Period Partial Prepayment Amount	13,397,470.88
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,480,351.61
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	4,629,928.84
Total Active Modified Loan Count	534
Total Active Modified Loan UPB	114,652,179.35
LIBOR	2.018380%
Structural Reporting	
Senior Percentage	95.226436%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.773564%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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10/4/2019

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.770000%	4.770000%
1M-1	0.00	0.00	2.750000%	4.180000%	4.250000%
1M-1H	0.00	0.00	2.750000%	4.180000%	4.250000%
1M-2	0.00	0.00	1.000000%	1.520000%	1.540000%
1M-2H	0.00	0.00	1.000000%	1.520000%	1.540000%
1B	3.09	0.00	0.000000%	0.000000%	0.000000%
1B-H	9.70	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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10/4/2019

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	756	153,933,370.31	0.745224%	0.718456%
60 Days	173	35,766,298.00	0.170534%	0.166933%
90 Days	66	12,960,618.25	0.065059%	0.060491%
120 Days	30	6,514,462.08	0.029572%	0.030405%
150 Days	25	4,837,035.16	0.024644%	0.022576%
180+ Days	130	25,700,887.62	0.128147%	0.119954%
	1180	239,712,671.42	1.163180%	1.118815%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
64	13,037,276.44	5,553.25	0.043	13,037,276.44	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36707359	426,414.33	220.00	0.052	220.00	0.00
36721278	52,620.25	2.23	0.004	2.23	0.00
36692371	158,762.91	30.99	0.02	30.99	0.00
36699380	403,788.03	272.50	0.067	272.50	0.00
36700284	157,608.28	64.61	0.041	64.61	0.00
36700346	275,575.97	116.34	0.042	116.34	0.00
36692130	66,935.27	1.36	0.002	1.36	0.00
36703251	88,381.35	3.00	0.003	3.00	0.00
36692077	119,367.96	2.12	0.002	2.12	0.00
36708944	228,140.94	84.14	0.037	84.14	0.00
36709256	108,224.10	4.78	0.004	4.78	0.00
36710442	320,187.10	74.82	0.023	74.82	0.00
36710817	136,061.99	164.40	0.121	164.40	0.00
36711897	238,738.07	24.82	0.01	24.82	0.00
36665536	111,358.91	1.82	0.002	1.82	0.00
36702668	204,654.26	149.23	0.073	149.23	0.00
36685351	296,487.16	43.16	0.015	43.16	0.00
36668564	94,743.89	3.66	0.004	3.66	0.00
36670159	389,063.25	31.38	0.008	31.38	0.00
36676781	126,256.80	4.03	0.003	4.03	0.00
36679542	106,614.10	77.74	0.073	77.74	0.00
36680146	96,242.46	127.73	0.133	127.73	0.00
36692175	42,276.78	10.03	0.024	10.03	0.00
36682526	210,156.62	3.73	0.002	3.73	0.00
36721412	133,285.48	109.96	0.082	109.96	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/4/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36687365	240,607.29	121.67	0.051	121.67	0.00
36688981	280,683.72	159.30	0.057	159.30	0.00
36688982	275,745.40	156.06	0.057	156.06	0.00
36689874	90,428.33	65.94	0.073	65.94	0.00
36691848	222,647.19	46.38	0.021	46.38	0.00
36691892	240,354.38	5.09	0.002	5.09	0.00
36681841	117,074.57	2.47	0.002	2.47	0.00
36815519	293,652.57	10.86	0.004	10.86	0.00
36717979	80,987.58	1.64	0.002	1.64	0.00
36792116	165,013.33	49.09	0.03	49.09	0.00
36795798	262,722.57	124.69	0.047	124.69	0.00
36796542	141,707.76	118.09	0.083	118.09	0.00
36810373	173,378.53	18.06	0.01	18.06	0.00
36788323	138,294.64	33.80	0.024	33.80	0.00
36814594	283,222.02	206.52	0.073	206.52	0.00
36787268	211,862.13	88.28	0.042	88.28	0.00
36817814	151,177.10	135.17	0.089	135.17	0.00
36821947	377,343.51	109.29	0.029	109.29	0.00
36830637	305,742.85	382.18	0.125	382.18	0.00
36836114	408,422.15	212.72	0.052	212.72	0.00
36837761	288,309.06	31.91	0.011	31.91	0.00
36839527	97,834.95	64.84	0.066	64.84	0.00
36811240	306,912.04	95.91	0.031	95.91	0.00
36737868	110,270.16	45.95	0.042	45.95	0.00
36726858	81,393.20	1.38	0.002	1.38	0.00
36726864	83,015.80	1.47	0.002	1.47	0.00
36728856	345,483.70	101.59	0.029	101.59	0.00
36730403	172,813.17	103.25	0.06	103.25	0.00
36730436	163,235.51	41.06	0.025	41.06	0.00
36790673	251,655.76	150.70	0.06	150.70	0.00
36737079	215,525.00	4.00	0.002	4.00	0.00
36840873	89,264.68	60.09	0.067	60.09	0.00
36739938	367,656.49	229.79	0.063	229.79	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

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Series 2016-C06

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36741693	143,673.15	89.80	0.063	89.80	0.00
36764527	402,197.54	130.00	0.032	130.00	0.00
36772030	83,407.76	60.82	0.073	60.82	0.00
36783584	361,903.90	493.24	0.136	493.24	0.00
36785698	327,512.47	167.71	0.051	167.71	0.00
36732376	92,198.22	3.86	0.004	3.86	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses	This Period	

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
4	638,206.77	12.79	155,589.60

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses	This Period	

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36674751	276,109.13	1.65	49,634.52
36679475	85,653.18	1.65	55,517.58
36680433	163,466.81	3.31	48,577.41
36768406	112,977.65	6.18	1,860.09

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/4/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31	4,629,928.84	656,590.71	14.181

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36680433	163,466.81	48,577.41	29.717
36671143	62,590.13	58,140.47	92.891
36686628	359,057.87	9,557.36	2.662
36704535	114,235.24	10,694.23	9.362
36762646	155,096.05	7,810.75	5.036
36718163	144,270.43	57,124.76	39.596
36781275	109,677.13	(1,634.82)	(1.491)
36820622	74,386.79	33,070.44	44.457
36839926	56,362.17	31,389.24	55.692
36692226	100,392.45	7,748.55	7.718
36768406	112,977.65	1,860.09	1.646
36813128	173,224.84	(21,724.54)	(12.541)
36712627	162,061.81	5,507.28	3.398
36676518	121,622.42	8,415.99	6.920
36807631	100,280.40	(224.30)	(0.224)
36732374	98,996.41	3,888.54	3.928
36691699	87,407.72	45,412.66	51.955
36683590	142,048.58	98,415.94	69.283
36679475	85,653.18	55,517.58	64.817
36727353	262,563.27	(3.56)	(0.001)
36791272	182,035.96	2,438.75	1.340
36785036	179,191.74	21,633.77	12.073
36836834	77,124.24	2,125.37	2.756
36740388	85,899.80	(2.00)	(0.002)
36836058	294,847.79	23,001.38	7.801
36792329	306,423.88	46,656.50	15.226

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/4/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36674957	56,463.00	21,159.01	37.474
36667180	131,872.38	29,128.41	22.088
36783623	61,197.12	2,053.24	3.355
36702576	292,392.45	(782.31)	(0.268)
36674751	276,109.13	49,634.52	17.976

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	131,638.20	12.79	0.000 %	0	0.00	0.00	0.000 %	4	131,638.20	12.79	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036674751	292,000.00	4.250 %	ND	80.00	360	49,632.87	08/31/2019	1.65	49,634.52
Summary	0036679475	90,000.00	4.375 %	OR	79.00	360	38,248.67	07/31/2019	1.65	55,517.58
Summary	0036680433	168,000.00	4.625 %	NJ	80.00	360	43,252.75	05/31/2019	3.31	48,577.41
Summary	0036768406	118,000.00	4.000 %	WI	80.00	360	503.91	07/31/2019	6.18	1,860.09

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

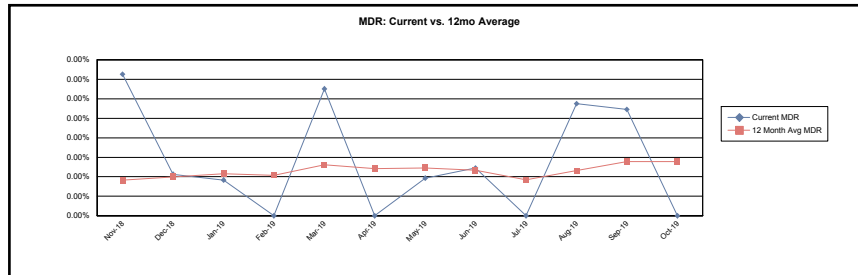
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Realized Loss Report - Collateral

Summary

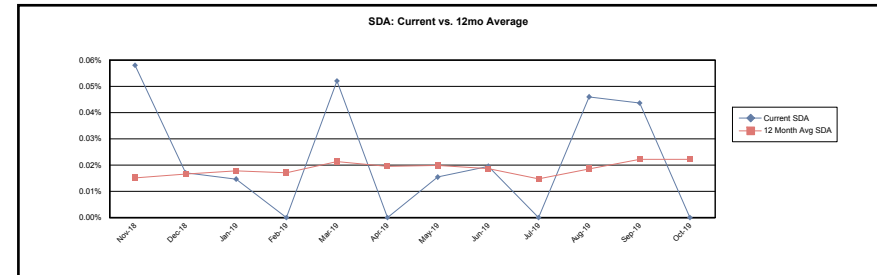
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



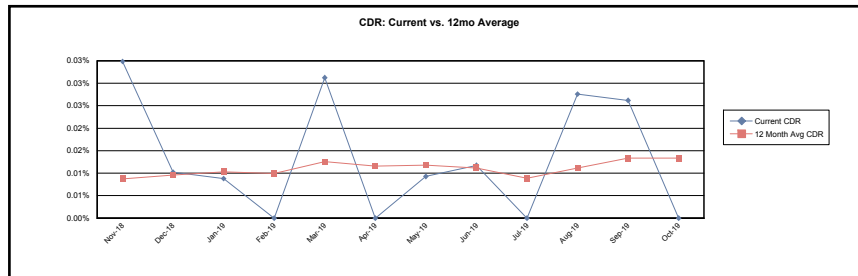
SDA

Current Month 0.000 %
3 Month Average 0.030 %
12 Month Average 0.022 %



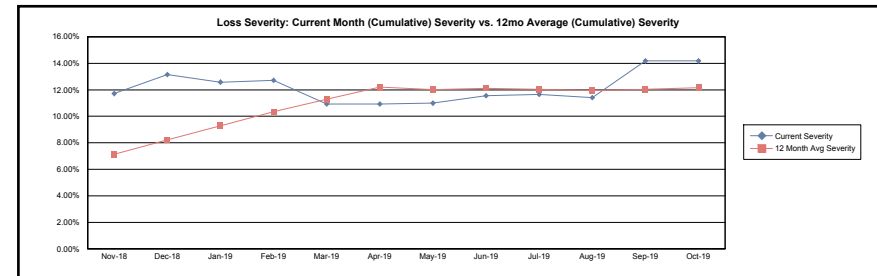
CDR

Current Month 0.000 %
3 Month Average 0.018 %
12 Month Average 0.013 %



Loss Severity

Current Month (Cumulative) 14.181 %
3 Month Average (Cumulative) 13.257 %
12 Month Average (Cumulative) 12.166 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.494 %
3 Month Average 1.325 %
12 Month Average 0.931 %

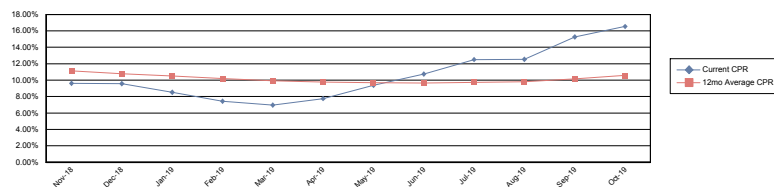
CPR

Current Month 16.530 %
3 Month Average 14.780 %
12 Month Average 10.571 %

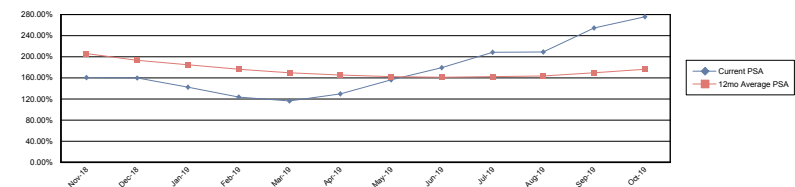
PSA

Current Month 275.497 %
3 Month Average 246.335 %
12 Month Average 176.183 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.