UBS AG
(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "**Issuer**"), acting through its London Branch wishes to advise that as a result of human oversight, the designated market-maker, UBS AG, acting through its London Branch (the "**Designated Market Maker**"), was unable to make a market since 1:00 p.m. on 4 January 2023 with respect to the European Style Cash Settled Long and Short Certificates relating to the ordinary shares of Alibaba Group Holding Limited issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the "**Certificates**").

The Issuer is pleased to advise that the Designated Market Maker resumed making a market in the Certificates with effect from 2:51 p.m. on 4 January 2023.

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

4 January 2023