



HOR KEW CORPORATION LIMITED

(Reg. No. 199903415K)

UPDATE ON THE KUALA LUMPUR HIGH COURT SUIT FILED BY EARNING CENTURY SDN BHD (“THE PLAINTIFF”) AGAINST THE COMPANY AND 5 OTHERS (“THE DEFENDANTS”)

Further to the announcement made on 23 December 2016, the Company wishes to update that the Malaysian Court of Appeal has on 7 August 2017 dismissed the Plaintiff’s appeal and also ordered the Plaintiff to pay costs to the Defendants.

With this judgment, the Kuala Lumpur High Court’s decision on 28 November 2016 is affirmed, wherein the High Court struck out the Plaintiff’s entire writ and statement of claims, including a claim of RM197 million being the Plaintiff’s alleged 40% share of the projected net profits of a joint venture. The High Court also ordered the Plaintiff to pay costs to all of the Defendants.

BY ORDER OF THE BOARD

MS KOH EE KOON
COMPANY SECRETARY
8 AUGUST 2017