

4 December 2015

**ISSUANCE AND ALLOTMENT OF 3,676 NEW ORDINARY SHARES
IN THE CAPITAL OF THE COMPANY PURSUANT TO
THE EXERCISE OF 3,676 BONUS WARRANTS**

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 28 March 2014, 19 June 2014, 18 August 2014, 5 September 2014, 24 September 2014, 9 October 2014, 24 October 2014, 24 November 2014, 4 December 2015, 9 December 2015 and 5 November 2015, the circular to Shareholders dated 9 October 2014 and the offer information statement dated 4 December 2014, in relation to the Warrants Issue (respectively, the "**Announcements**", the "**Circular**" and the "**Offer Information Statement**").*

The Board of Directors of Interra Resources Limited (the "**Company**" or "**Interra**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the issued share capital of the Company has increased from 506,436,469 Shares to 506,440,145 Shares after the allotment and issuance of 3,676 New Exercised Shares on 3 December 2015 pursuant to the exercise of 3,676 Bonus Warrants at the exercise price of S\$0.235 each.

The New Exercised Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the relevant exercise date of the Bonus Warrants.

The New Exercised Shares are expected to be listed and quoted on the SGX-ST on or about 8 December 2015 and trading of the New Exercised Shares will also commence from 9.00 a.m. on the same date.

As at the date of this announcement, the Company has 1,838 outstanding Piggyback Warrants and 44,613,238 outstanding Bonus Warrants remaining after the aforesaid exercises. Warrantholders are reminded that in accordance with the terms and conditions of the Bonus Warrants, the rights to subscribed for New Shares comprised in the remaining outstanding Bonus Warrants will expire at 5.00 p.m. on 8 December 2015 (Tuesday) after which time, any subscription rights comprised in the Bonus Warrants which have not been exercised will lapse and the Bonus Warrants will cease to be valid for any purpose whatsoever. The Piggyback Warrants, which are not listed and traded on SGX-ST, will expire at 5.00 p.m. on 29 December 2015 (Tuesday).

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.