



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

ADDITIONAL INVESTMENT IN ASL PROJECT LOGISTICS PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that its wholly-owned subsidiary, ASL Project Logistics Pte. Ltd. (“APL”), have on 7 December 2015 increased its issued and paid-up share capital from S\$1 to S\$50,000 by the allotment of 49,999 ordinary shares to the Company at an issue price of S\$1 per share. The Company’s investments in APL is funded through internal resources.

The principal activities of APL are those relating to shipchartering and provision of freight services.

The above investment is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
8 December 2015