ITE ELECTRIC CO LTD
Company Registration No. 198201457Z
(Incorporated in Singapore)

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1. APPOINTMENT OF DIRECTORS
2. RESIGNATION OF DIRECTORS
3. RE-DESIGNATION OF DIRECTOR
4. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of ITE Electric Co Ltd (the "Company") would like to announce the following:

1. Appointment of Directors

a. The appointment of Mr. Seow Han Chiang Winston as an Independent and Non-Executive Director of the Company with effect from 9 September 2014. Mr. Seow Han Chiang Winston has also been appointed as the Lead Independent Director, Chairman of Nominating and Remuneration Committees and a member of Audit Committee.

The Board considers Mr. Seow Han Chiang Winston to be independent for the purposes of Rule 704(7) of the SGX-ST Listing Manual Section B: Rules of Catalist ("Catalist Rules").

The details of Mr. Seow Han Chiang Winston as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released today.

b. The appointment of Ms. Koh Yoke Har as an Independent and Non-Executive Director of the Company with effect from 9 September 2014. Ms. Koh Yoke Har has also been appointed as Chairman of the Audit Committee and a member of Nominating and Remuneration Committees.

The Board considers Ms. Koh Yoke Har to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The details of Ms. Koh Yoke Har as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released today.

2. Resignation of Directors

a. The resignation of Mr. Bernard Soo Puong Yii as an Independent and Non-Executive Director of the Company with effect from 9 September 2014.

Mr. Bernard Soo Puong Yii shall also cease to be a member of the Audit and Remuneration Committee.

The details in relation to the resignation of Mr. Bernard Soo Puong Yii as an Independent and Non-Executive Director as required under the Catalist Rules are set out in a separate announcement made today.

b. The resignation of Mr. Wu Tern Yue as Independent and Non-Executive Director of the Company with effect from 9 September 2014.

Mr. Wu Tern Yue shall also cease to be a member of the Nominating Committee.

The details in relation to the resignation of Mr. Wu Tern Yue as Independent and Non-Executive Director as required under the Catalist Rules are set out in a separate announcement made today.

The Board would like to record its appreciation for their valuable contribution to the Company during the term of their services.

3. Re-designation of director

The re-designation of Mr Wong Ming Kwong from his current designation as Independent and Non-Executive Director to his new designation as Executive Director with immediate effect.

4. Changes in the composition of the Board and Board Committees

Consequent upon the above changes, the Board of Directors and Board Committees be re-constituted as follows with effect from 9 September 2014:

Board of Directors

Aw Cheok Huat	(Non-Independent and Non-Executive Chairman)
Wong Ming Kwong	(Executive Director)
Seow Han Chiang Winston	(Lead Independent and Non-Executive Director)
Koh Yoke Har	(Independent and Non-Executive Director)

Audit Committee

Koh Yoke Har	(Chairman)
Aw Cheok Huat	
Seow Han Chiang Winston	

Nominating Committee

Seow Han Chiang Winston	(Chairman)
Aw Cheok Huat	
Koh Yoke Har	

Remuneration Committee

Seow Han Chiang Winston (Chairman)
Aw Cheok Huat
Koh Yoke Har

BY ORDER OF THE BOARD
For and on behalf of ITE Electric Co Ltd

Aw Cheok Huat
Director

9 September 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

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