



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

13 July 2015

Philippine Stock Exchange

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended 30 June 2015.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Solomon M. Hermosura'.

Solomon M. Hermosura

General Counsel and
Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALA CORPORATION
Computation of Public Ownership as of June 30, 2015

	<u>A</u>	<u>Number of Shares</u> <u>B</u>	<u>Total</u>
Number of Issued Shares			619,600,845
Less: Number of Treasury Shares (if any)			<u>0</u>

Number of Issued and Outstanding Shares **619,600,845**

Less:

	<u>% to total</u> <u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0060 %			36,869
Indirect (thru ESOWN Subscription)	0.0070 %			43,169
Fernando Zobel de Ayala				
Direct	0.0076 %			47,059
Indirect (thru ESOWN Subscription)	0.0058 %			35,841
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0050 %			30,753
Direct	0.0045 %			27,789
Indirect (thru PCD)	0.0001 %			465
Antonio Jose U. Periquet				
Direct	0.0002 %			1,200
Xavier P. Loinaz				
Direct	0.0204 %			126,614
Yoshio Amano				
Indirect (thru Mitsubishi Corp. as nominee shar	0.0000 %			1
Ramon R. del Rosario, Jr.				
Direct	0.0000 %			<u>1</u>
Sub-total	0.0564 %			349,761

Officers

Jaime Augusto Zobel de Ayala (same as above)

Fernando Zobel de Ayala (same as above)

Gerardo C. Ablaza, Jr.

Direct	0.0436 %	270,086
Indirect (thru PCD)	0.0097 %	60,023
Indirect (thru ESOWN Subscription)	0.0326 %	201,724

Arthur R. Tan

Direct	0.0130 %	80,754
Indirect (thru PCD)	0.0097 %	59,842
Indirect (thru ESOWN Subscription)	0.0219 %	135,864

Ma. Cecilia T. Cruzabra

Direct	0.0000 %	240
Indirect (thru ESOWN Subscription)	0.0008 %	5,104

Solomon M. Hermosura

Indirect (thru ESOWN Subscription)	0.0094 %	58,124
Indirect (thru PCD)	0.0025 %	15,707

John Philip S. Orbeta

Indirect (thru ESOWN Subscription)	0.0598 %	370,462
Indirect (thru PCD)	0.0106 %	65,685

Alfredo I. Ayala

Direct	0.0042 %	25,760
Indirect (thru ESOWN Subscription)	0.0184 %	113,907

John Eric T. Francia

Indirect (thru ESOWN Subscription)	0.0135 %	83,375
Indirect (thru PCD)	0.0000 %	1

Cezar P. Consing		
Indirect (thru ESOWN Subscription)	0.0030 %	18,594
Josephine G. de Asis		
Indirect (thru ESOWN Subscription)	0.0002 %	1,000
Jose Teodoro K. Limcaoco		
Indirect (thru ESOWN Subscription)	0.0203 %	125,665
Indirect (thru PCD)	0.0012 %	7,342
Ruel T. Maranan	0.0000 %	0
Bernard Vincent O. Dy	0.0000 %	0
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0020 %	12,189
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0006 %	3,448
Dodjie D. Lagazo	0.0000 %	0
Charlene Mae C. Tapic-Castro	0.0000 %	0
Sub-total	0.2768 %	1,714,896

Principal Stockholders

Mermac, Inc.		
Direct	49.0137 %	303,689,196
Mitsubishi Corporation		
Direct	10.1804 %	63,077,540
Sub-total	59.1940 %	366,766,736

Others

Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.2755 %	1,707,279
Lock-Up Shares		-
Sub-total	0.2755 %	1,707,279

TOTAL	59.8028 %	370,538,672
--------------	------------------	--------------------

Total Number of Shares Owned by the Public	249,062,173
---	--------------------

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

~~249,062,173~~ common shares = 40.20%
 619,600,845 common shares

No. of Issued and Outstanding Common Shares	=	619,600,845
Number of Outstanding Common Shares	=	619,600,845
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	597,319,534
Number of Foreign-Owned Shares		
Common Shares	=	230,397,207
Preferred "B" Shares	=	115,690
Voting Preferred Shares	=	34,912,771
Foreign Ownership Level (%)	=	30.63%
Foreign Ownership Limit (%)	=	40.00%