



## PEC reports revenue of S\$151.8 million in 1HFY18

- ◆ Maintenance services continue to grow
- ◆ Group's balance sheet remains healthy

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For immediate release

PEC Ltd. (PEC, and together with its subsidiaries and associated companies, the Group) reported a revenue of S\$151.8 million for the six months ended 31 December 2017 (1HFY18), mainly from its maintenance services business which provides a steady recurrent income stream. Group net profit after tax came in at S\$3.6 million.

Mr Robert Dompeling, PEC's Group Chief Executive Officer, said: "Demand for energy and petrochemicals is expected to drive project investments in the process industry. This presents opportunities for PEC and we will tap on synergies of our integrated project capabilities to extend our presence in Southeast Asia and the Middle East.

"We continue to see an increase in maintenance activities in the course of this calendar year, and will leverage on our current position to improve the international footprint for maintenance services."

The orderbook stands at S\$43.5 million as at 31 December 2017, excluding maintenance contracts.

### ABOUT THE COMPANY

[www.peceng.com](http://www.peceng.com) ◆ SGX mainboard listing: August 2009

Established in 1982, PEC Ltd. (PEC or the Group) has rapidly expanded its capabilities and geographic reach to Asia and the Middle East. Today, it provides integrated project and maintenance solutions to the oil & gas, petrochemical, terminal and pharmaceutical industries.

PEC's core segments are project works and maintenance services, of which the latter offers a steady recurring income stream. The Group is one of the largest providers of maintenance services in Singapore.



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With its established processes and methodologies, PEC aims to distinguish itself as an engineering specialist of choice for its global customers. One of its key strengths is its strong working relationship with clients and partners built over the years.

PEC has one of the best safety records in the industry. Backed by an experienced, knowledgeable and loyal workforce as well as a large fleet of engineering equipment, the Group has the flexibility to cross-deploy its resources as well as compete effectively for projects.

FOR FURTHER ENQUIRIES

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