



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

CONTRACT TO SUPPLY WAREHOUSING AND LOGISTICS SERVICES

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Oceanus Tradelog Pte Ltd (“**Oceanus Tradelog**”), a majority-owned subsidiary of the Company has secured a contract with Country Foods Pte Ltd, a wholly-owned subsidiary of SATS Ltd.

Oceanus Tradelog will be servicing the Group’s various distribution arms, such as Season Global Trading Pte Ltd and Sino Food Group Pte Ltd. In addition, Oceanus Tradelog will also be supplying Country Foods with warehousing and logistic services for its frozen meat products, with the Group already securing an estimated total of 875 tonnes of product which will be exported to neighbouring countries in South East Asia.

The Group plans for Oceanus Tradelog to manage approximately 600,000 square feet of warehousing facilities in the region within the next 2 to 3 years.

The contract is expected to improve the financial performance of the Group over the next few years. However it is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2021.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Oceanus Tradelog, save for their interests arising by way of their directorship and/or shareholdings in the Company.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
9 November 2021