



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

ANNOUNCEMENT

Singapore Press Holdings Limited (“**SPH**”) wishes to announce that it is undergoing a strategic review to consider options for its various businesses. Credit Suisse (Singapore) Limited had been appointed as its financial advisor for this purpose. While SPH’s Media business continues to face a challenging operating environment and outlook, the Board of Directors believes that SPH remains undervalued and the objective of the strategic review is to unlock and maximise long term shareholder value.

There is no assurance that such review will result in any transaction or that any definitive or binding agreement will be reached. SPH will, in compliance with applicable rules, make further announcements as appropriate. Shareholders are advised to exercise caution when dealing in the shares of the Company (“**Shares**”) and to refrain from taking any action in respect of their investments which may be prejudicial to their interests.

Shareholders should note that under the Newspaper and Printing Presses Act, Chapter 206 of Singapore no person shall, without the approval of the Minister:

- (i) become a substantial shareholder of SPH; or
- (ii) enter into any agreement or arrangement (whether oral or in writing, express or implied) to act together with any other person with respect to the acquisition, holding or the exercise of rights in relation to, in aggregate more than 5% of the Shares.

In the event that shareholders wish to deal in the Shares, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

Ginney Lim

Group Company Secretary

30 March 2021