

For Immediate Release

**GLP LEASES 15,000 SQM (161,000 SQ FT) TO LEADING
MULTI-CHANNEL RETAILER IN CHINA**

- *GLP signs new lease agreement totaling 15,000 sqm (161,000 sq ft) with a leading e-commerce and TV shopping company in China*
- *New customer relationship for GLP*
- *GLP's unrivalled network enables companies to scale up distribution capability rapidly in China*

Singapore, 22 July 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed a new lease agreement totaling 15,000 square meters (“sqm”) (161,000 square feet (“sq ft”)) with a leading multi-channel retailer (“the customer”) in China.

The customer will use the facility to meet increasing demand for products sold through their leading e-commerce and TV shopping platforms in Midwestern China.

Kent Yang, President of GLP China, said: “We are pleased to support our new customer’s business expansion. Strong growth in domestic consumption continues to drive the demand for modern logistics facilities across China. GLP’s network of best-in-class facilities in premium locations enables companies to reach consumers more efficiently and at a lower cost. We look forward to supporting our customers as they continue to grow in China.”

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 25 million square meters (269 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving 700 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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