

**TML HOLDINGS PTE. LTD.**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 200802595C

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**ISSUE OF UP TO US\$300,000,000 5.750 PER CENT. (%)  
SENIOR UNSECURED NOTES DUE 2021**

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This announcement is made pursuant to Part VI of Chapter 7 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and in connection with the S\$350,000,000 4.25% senior notes due 2018 issued by the Company and listed on the SGX-ST on 17 May 2013.

The Board of Directors of TML Holdings Pte. Ltd. (the "**Company**") refers to the announcement issued by the Company on 2 May 2014 in relation to the proposed issue of up to US\$300,000,000 in aggregate principal amount of 5.750 per cent. (%) senior unsecured notes due 2021 (the "**Notes**").

The Company wishes to announce that it has issued the Notes today.

The Company has received the approval-in-principle of the SGX-ST for the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any) or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 8 May 2014.

BY ORDER OF THE BOARD OF DIRECTORS OF  
**TML HOLDINGS PTE. LTD.**

Hoshang Keki Sethna  
Director  
7 May 2014

## IMPORTANT NOTICE

This announcement does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for the securities in the United States or any other jurisdiction.

The securities mentioned herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state of the United States or any other jurisdiction. The securities are being offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States absent registration or an exemption from registration under the Securities Act and the rules and regulations thereunder. No public offering of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited. Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where it is unlawful to do so.

The Notes, if and when offered, will not be sold or made the subject of an invitation for subscription or purchase, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor pursuant to Section 274 of the Securities and Futures Act (Chapter 289 of Singapore) ("**SFA**"), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.