

SGX-ST ANNOUNCEMENT

For immediate release

ANNOUNCEMENT

Frasers Commercial Asset Management Ltd., as manager of Frasers Commercial Trust (“**FCOT**”, and as manager of FCOT “(the “**Manager**”)”), refers to the report published by The Business Times today (17 January 2019) entitled “Google in talks for 400,000 sq ft space at Alexandra Technopark”.

The Manager is currently in discussions with various prospective tenants to lease space at Alexandra Technopark. There is no certainty that any agreement would be reached or any definitive agreement would be entered into, in respect of these on-going discussions.

The Manager will, in compliance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited, make the appropriate announcements in due course in the event that there are any material developments.

In the meantime, unitholders are advised to refrain from taking any action in respect of their units in FCOT (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units.

BY ORDER OF THE BOARD

Frasers Commercial Asset Management Ltd.
As manager of Frasers Commercial Trust
Company Registration No: 200503404G

Catherine Yeo
Company Secretary
17 January 2019

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.