



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

**ANNOUNCEMENT ON THE FIRST ANNUAL GENERAL MEETING OF UNITHOLDERS OF
OUE COMMERCIAL REAL ESTATE INVESTMENT TRUST**

OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**", and as manager of OUE C-REIT, the "**Manager**"), wishes to announce that OUE C-REIT's first annual general meeting ("**AGM**") will be held no later than 29 April 2015.

The Manager is making this announcement because the trust deed constituting OUE C-REIT (the "**Trust Deed**") states, in accordance with paragraph 4.1(c) of Appendix 6 of the Code of Collective Investment Schemes issued by the Monetary Authority of Singapore (the "**MAS**"), that OUE C-REIT's first AGM will be held within 18 months of its constitution, i.e. by 10 April 2015. OUE C-REIT was constituted as a private trust on 10 October 2013 in preparation for its initial public offering and it was listed on 27 January 2014.

The Manager is of the view that it would not be prejudicial to the interest of unitholders of OUE C-REIT ("**Unitholders**") to hold the AGM by 29 April 2015 instead of 10 April 2015, in order to provide adequate time for the audit of OUE C-REIT's full-year financial statements and the preparation, printing and despatch of OUE C-REIT's annual report, and on this basis, the Manager has obtained a waiver from the MAS for the AGM to be held by 29 April 2015 instead of 10 April 2015. The Trust Deed will be amended to provide for this as well.

OUE C-REIT's financial year end is 31 December and the timing of OUE C-REIT's AGM will be in line with other entities listed on Singapore Exchange Securities Trading Limited and will be in compliance with Rule 707(1) of the Listing Manual, which states that: "The time between the end of an issuer's financial year and the date of its annual general meeting (if any) must not exceed four months."

The unaudited full-year financial results of OUE C-REIT has been announced on 26 January 2015, in compliance with Rule 705(1) of the Listing Manual. The Manager will inform Unitholders of the date of the first AGM of OUE C-REIT at the appropriate time.

Standard Chartered Securities (Singapore) Pte. Limited, CIMB Bank Berhad, Singapore Branch and Oversea-Chinese Banking Corporation Limited were the joint global coordinators and issue managers for the initial public offering of OUE Commercial Real Estate Investment Trust.
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By Order of the Board
Ng Ngai
Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

26 January 2015

IMPORTANT NOTICE

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.