

**RENAISSANCE UNITED LIMITED**  
(the "Company")  
(Company Registration No. 199202747M)  
(Incorporated in the Republic of Singapore)

Minutes of the Annual General Meeting of the Company held by electronic means through live webcast via audio-visual or audio-only on 30 November 2022 at 11.00 a.m.

**PRESENT**

**In Attendance  
By Live Webcast**

Directors	:	Mr. James Blythman (Executive Director and CFO) Mr. Sazali Bin Mohd Nor (Non-Executive and Independent Director) Mr. Aswath Ramakrishnan (Non-Executive and Independent Director) Mr. Koh Beng San (Non-Executive and Independent Director)
Company Secretary	:	Mr. Allan Tan (Company Secretary)
Auditors	:	Mr Low See Lien of Baker Tilly TFW LLP
Scrutineer	:	In.Corp Business Advisory Pte. Ltd.
Polling Agent	:	Tricor Singapore Pte. Ltd.
Shareholders	:	Attendance by live webcast

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**WELCOME ADDRESS BY MR. JAMES BLYTHMAN**

In opening the general meeting, Mr. James Blythman, Executive Director ("**Mr. Blythman**"), welcomed shareholders, members and investors who had pre-registered for the live webcast via audio-visual or audio-only to participate in the Company's Annual General Meeting ("**AGM**") for the financial year ended 30 April 2022 Company.

Mr. Blythman informed the meeting that with the COVID-19 still evolving, an electronic meeting had been arranged with the Company's service provider. The Company was holding the AGM by way of electronic means. However, shareholders could follow the EGM proceedings through "live" webcast, submit their questions live and online by text, and vote live and online.

Mr Blythman then introduced the Directors of the Company who attendees can see on their screens. He then informed the meeting that Mr. Aswath Ramakrishnan had been appointed Chairman of the meeting.

Mr. Blythman then said that before he handed over conduct of the AGM to the Chairman to deal with the business at hand, the service provider would play a short video to show shareholders how to vote live and online and how to submit questions, live and online by text.

Mr. Blythman then said that the Board would only answer questions, submitted live and online by text, that were relevant and substantial to the resolutions to be passed at the AGM today.

For shareholders who had submitted their proxy forms appointing the Chairman to cast their votes for them, the Chairman would be voting as instructed by these shareholders.

As the resolutions proposed today would not be amended and must be voted on as each such resolution had been worded, there would not be any proposing and seconding of each of the resolutions set out in the Notice of AGM dated 8 November 2022.

Mr. Blythman then said that the procedure of how the AGM would be conducted had fully explained in the Notice of AGM published and announced on 8 November 2022 on the SGXNET and the Company's website.

For shareholders who had not submitted their proxy forms appointing the Chairman as their proxy, they might cast their votes live and online.

He then said that the Company had not received any question submitted via email or through the registration link, other than questions submitted by SIAS to which the Company had posted on the SGXNET on 29 November 2022.

Mr. Blythman then said that he would open the platform for questions to be submitted live and online by text and invited participating shareholders to submit any question relating to any of the resolutions tabled today. Questions submitted online would be answered during the Q&A time provided.

Mr. Blythman said In.Corp Business Advisory Pte. Ltd was appointed as scrutineer for the AGM.

The scrutineer had verified the votes of all valid proxy forms submitted by shareholders appointing the Chairman to vote for them. They would also verify the live votes cast by shareholders online during the AGM which would be carried out by way of a poll.

He then advised that voting was now also opened, and shareholders could cast their votes during the course of the AGM. Voting would end 2 minutes after the last question had been answered. The results would then be announced shortly after.

A video clip on how to vote online was then played.

After the video clip was played, Mr. Blythman said if any shareholder should encounter any technical difficulty during the course of the morning's proceedings, to please be patient and give the Company's service provider a few minutes to re-link them to the AGM online.

## **QUORUM**

The Chairman then took over conduct of the AGM and said that the Company Secretary had confirmed that a quorum was present and the Chairman declared the AGM open.

## **NOTICE**

The Notice convening the AGM having been in the hands of the members for the requisite period was, as mentioned, taken as read. He said that since Shareholders had received Notice of the AGM, he would dispense with the reading of the Notice of AGM and deal with the business at hand.

There were 7 items on the Agenda and 6 Resolutions to be dealt with in today's AGM. He said he would read each Resolution and shareholders would be given an opportunity to ask questions.

## POLL VOTING PROCEDURES

The Chairman informed the meeting that as the procedure for voting live and online and submitting questions live and online by text had been fully explained in the Notice of AGM, he would proceed to read out each Resolution.

## ORDINARY BUSINESS

### 1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2021 TOGETHER WITH THE DIRECTORS' STATEMENTS AND AUDITORS' REPORT THEREON

Ordinary Resolution 1 proposed and to be resolved was:

*To receive and adopt the audited financial statements for the financial year ended 30 April 2022, together with the Directors' Statement and Independent Auditors' Report.*

### 2. DIRECTORS' FEES OF S\$52,277/- (2021:S\$48,398)

Ordinary Resolution 2 proposed and to be resolved was:

*To approve Directors' fees of S\$52,277/- (2021:S\$48,398).*

### 3. RE-ELECTION OF MR. ASWATH RAMAKRISHNAN

The Chairman then passed the reading of this Resolution back to Mr. Blythman who read as follows:

Ordinary Resolution 3 proposed and to be resolved was:

*To re-elect the following Director retiring pursuant to Regulation 89 of the Company's Constitution:*

*Mr. Aswath Ramakrishnan.*

### 4. RE-ELECTION OF MR. KOH BENG SAN

The Chairman then took over conduct of the AGM from Mr. Blythman and read Resolution 4 as follows:

Ordinary Resolution 4 proposed and to be resolved was:

*To re-elect the following Director retiring pursuant to Regulation 89 of the Company's Constitution:*

*Mr. Koh Beng San.*

**5. APPOINTMENT OF BAKER TILLY TFW LLP AS AUDITORS OF THE COMPANY**

Ordinary Resolution 5 proposed and to be resolved was:

*To re-appoint Messrs Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.*

**6. ANY OTHER BUSINESS**

The Chairman then said that item 6 of the Agenda was “any other ordinary business which may be transacted at an annual general meeting”.

He then informed the meeting that neither the board members nor himself had received any additional agenda from any shareholder to table at the meeting, and the company secretary had also confirmed that he had not received any other business to be tabled at the meeting. Therefore, he would go on to item 7 which was ordinary resolution 6.

**SPECIAL BUSINESS**

**7. AUTHORITY TO ALLOT AND ISSUE SHARES**

The Chairman then said the full text of Ordinary Resolution 6 was set out in item 7 of the Notice of AGM. Ordinary Resolution 6 related to the authority to be given to the Directors to allot and issue shares and convertible securities of the Company pursuant to Section 161 of the Companies Act and subject to Rule 806 of the Listing Rules.

As shareholders had received the Notice of AGM dated 8 November 2022 which set out the full text of Ordinary Resolution 6, he would not read out the full text.

**QUESTIONS AND ANSWERS**

The Chairman said as all resolutions set out in the Notice of AGM dated 8 November 2022 had been read out, the Q&A session would now begin and he would pass conduct of the Q&A to Mr. Blythman.

Mr. Blythman said the Q&A session would be conducted in the following sequence. Questions submitted by shareholders live and online by text would be answered in the order of their submission via the AGM@Convene platform. He would read out and answer the first question submitted online first in time, and so on.

He then said that shareholders should take note that 30 minutes had provisionally been allocated for questions submitted live and online to be answered, however, the Company would of course endeavour to answer all questions submitted live and online if they were relevant and substantial to the resolutions to be resolved today.

After waiting for about 10 minutes, Mr. Blythman confirmed with the Company’s service provider and informed the meeting that no question had been submitted online. He said he would now close the platform for submitting questions online.

Mr. Blythman then reminded the meeting that since the Company had dealt with all the items of the agenda, it would now verify and tabulate the results of the live votes. He said if shareholders had not cast their votes live and online, to please do so now.

He also said that if shareholders were using a computer, the voting form is located at the right side of the webcast. If shareholders were using a mobile device, it would be located below the webcast. If any shareholder could not see the voting form, that meant that they were in full screen mode and would need to exit full screen mode to see the voting form so that they were able to vote.

He said that shareholders had 2 minutes starting now to cast their votes, and he would announce the results of the votes shortly after.

The 2 minutes were now up and live voting was now closed. He informed the meeting that while the results of votes submitted online during the meeting were being tabulated, to not log-off. Shareholders would now see the Company's logo on screen while the results were being counted.

### **RESULTS OF THE AGM**

Mr. Blythman then handed to the Chairman conduct of the meeting to read the results of all votes cast. In accordance with the tabulation conducted by the Scrutineers, the results of the AGM were as follows:

Ladies and gentlemen, all votes (submitted before the AGM and submitted live and online today) have now been counted and certified by the Scrutineers.

The results of this AGM were as follows:

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 1, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 1 CARRIED.

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 2, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 2 CARRIED.

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 3, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 3 CARRIED.

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 4, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 4 CARRIED.

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 5, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 5 CARRIED.

Based on the results of the poll where a total number of 880,013,600 shares were cast for Resolution 6, 880,000,000 number of shares voted "FOR", 13,600 number of shares voted against, and 0 number of shares abstained from voting. I declare Ordinary Resolution 6 CARRIED.

The Chairman then said that the results of the AGM would be announced on the SGXNET later today, and the minutes of this AGM which would include all questions submitted live and online today (if any) and their corresponding response would be published on the SGXNET and the Company's website within one calendar month from today.

**CONCLUSION**

There being no other business, the Chairman declared the Meeting closed at about 11.30 a.m. and thanked all present for their attendance.

SIGNED AS A CORRECT RECORD OF THE PROCEEDINGS

A handwritten signature in black ink, appearing to read 'R. Aswath', written in a cursive style.

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ASWATH RAMAKRISHNAN  
CHAIRMAN OF THE MEETING