

**PAVILLON HOLDINGS LTD.**

(Company Registration No. 199905141N)

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**LOAN REPAYMENT**

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*Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Announcements No. 00035 dated 19 June 2012, Announcement No. 00067 dated 7 May 2013 relating to the Loan Agreement, Announcement No. 00077 dated 31 December 2013 relating to the New Loan Agreement, Announcement No. SG1404300THRRZ22 dated 30 April 2014, Announcement No. SG1408010THRQ3JX dated 1 August 2014 relating to the Loan Extension Agreements and Announcement No. SG1408290THR1A2G dated 29 August 2014 relating to the New Loan Extension Agreements.*

Further to the announcement dated 29 August 2014, the Board of Directors of Pavillon Holdings Ltd. (the “**Company**”) is pleased to announce that the total principal sum of the loans of S\$6,000,000 owing by Mr Lim Chwee Kim and Broyland Holdings Pte Ltd to the Company together with accrued interest had been fully repaid.

By Order of the Board

Dr John Chen Seow Phun  
Executive Chairman

28 November 2014