USP GROUP LIMITED
(INCORPORATED IN SINGAPORE)
(COMPANY REGISTRATION NO.: 200409104W)

CESSATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors ("the Board") of USP Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that Dr Lim Boh Soon has resigned as Chief Executive Officer pursuant to his employment contract. The resignation took effect from 18 October 2019.

BY ORDER OF THE BOARD

For and on behalf of
USP Group Limited
22 October 2019