



## **CFM HOLDINGS LIMITED**

(Incorporated in Singapore under Registration No. 200003708R)

---

### **RESPONSE TO SGX-ST QUERIES REGARDING PANASONIC CEASING OPERATIONS IN MALAYSIA**

---

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries received from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 7 June 2023 in relation to the Company’s announcement dated 5 June 2023 on Panasonic Manufacturing Malaysia Bhd. (“**PM**”) shutting down most of its operations in Malaysia (“**Panasonic Cessation**”).

#### **Question 1**

**Aside from Panasonic Manufacturing Malaysia Bhd, does the Group have other key and / or anchor customers in Malaysia.**

#### **Company's Response**

Yes, the Group has other key customers in Malaysia.

#### **Question 2**

**Please disclose the quantum or portion of the Group’s total revenue contributed by Panasonic Manufacturing Malaysia Bhd.**

#### **Company's Response**

The Group wishes to clarify that it has yet to receive any notice from PM as to whether the Group will be affected by PM’s closure of certain of its operations. As of the date of this announcement, PM has not informed the Group of any impact on existing contracts. As such, the Group is unable to quantify if there will be any impact on its operations or financial performance, or at all. The Group further wishes to reiterate that PM is one subsidiary of the larger Panasonic brand in Malaysia, and the Group also has dealings with the other Panasonic subsidiaries. Should PM subsequently formally inform the Group of any material updates which would have a material impact on the Group’s operations, the Company will make the necessary announcements.

#### **Question 3**

**Please provide more details on the quantum and financial impact of the Panasonic Cessation on the Group’s operations and financials for the current financial year.**

### Company's Response

With reference to the 5 June 2023 announcement, the Group came to know of the closure from news publications. As mentioned in response to question 2, as PM has not informed the Group which factories will be shut down, the Group is not aware of whether the factories it is currently a supplier of will be closing, and is unable to comment on the financial impact to the Group as of the date of this announcement.

### Question 4

**What are the Group's plans moving forward in light of the Panasonic Cessation from Malaysia.**

### Company's Response

The Group is unable to comment on this in the light of lack of any formal notification from PM.

The Board of the Company collectively and individually take responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST. Shareholders are advised to exercise caution when trading / dealing in their shares.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

### **BY ORDER OF THE BOARD**

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
9 June 2023

---

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*