

**FULL APEX (HOLDINGS) LIMITED ("Company")**

**(Provisional Liquidators Appointed)**

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

**(Singapore Stock Code: BTY)**

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## **ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION**

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Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018, 16 August 2018, 30 August 2018 and 12 December 2018 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

## **ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION**

At the adjourned hearing of the Bermuda Petition on 14 December 2018, a majority of the petitioning creditors supported the making of a winding-up order to the Company due to payment defaults on the LTA while the Company indicated an intention to oppose to the winding up petition. The Bermuda Court ordered at the hearing that the Bermuda Petition be heard on 11 January 2019 to allow for the management of the Company and the petitioner to file further evidence and/or documentations.

The JPLs will also keep the public informed by making further announcements as appropriate.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The transactions contemplated under the LTA are subject to the fulfilment of a number of conditions precedent, and therefore may or may not materialise. The

release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

**Full Apex (Holdings) Limited (Provisional Liquidators Appointed)**

James Ferris

Joint Provisional Liquidator

31 December 2018