LUXKING GROUP HOLDINGS LIMITED
(Incorporated in Bermuda)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Furama City Centre, Level 2, Heritage Room, 60 Eu Tong Sen Street, Singapore 059804
DATE	:	Monday, 27 October 2025
TIME	:	9.00 a.m.
PRESENT	:	**Board of Directors** Mr Leung Chee Kwong – Executive Chairman and Chief Executive Officer Ms Leung Hi Man – Executive Director Mr Er Kwong Wah – Lead Independent and Non-Executive Director Mr Chan Wai Man – Independent and Non-Executive Director Ms Kwok Meei Ying, Monica - Independent and Non-Executive Director **Shareholders** As per attendance record maintained by the Company.
IN ATTENDANCE	:	As per attendance record maintained by the Company.
CHAIRMAN	:	Mr Leung Chee Kwong

INTRODUCTION

The Chairman welcomed shareholders for their attendance at the Annual General Meeting ("**AGM**" or the "**Meeting**") and having ascertained that a quorum was physically present, the Chairman called the Meeting to order at 9.00 a.m. As the Meeting was conducted in English, the Chairman has invited Ms Leung Hi Man ("**Ms Leung**"), the Executive Director of the Company to continue the AGM proceedings on his behalf.

Ms Leung introduced the Directors, Financial Controller and Auditors who were present at the Meeting.

NOTICE

The notice of AGM dated 3 October 2025 convening the Meeting was taken as read.

REPRESENTATION

Ms Leung, on behalf of the Chairman of the Meeting, called for the voting on all the resolutions to be conducted by poll pursuant to the Company's Bye-laws. The voting by poll was in line with the requirement under the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

To facilitate the polling process, Ms Leung informed the shareholders that the poll voting on each resolution would be taken after all motions had been formally proposed and seconded.

QUESTIONS FROM SHAREHOLDERS

The Company had invited shareholders for questions pertaining to the resolutions to be tabled for approval at the Meeting to submit them in advance either via post or via email. There was no question received from shareholders prior to this AGM.

Then, Ms Leung proceeded with the agenda of the Meeting.

ORDINARY BUSINESS

ORDINARY RESOLUTION 1 – DIRECTORS' REPORT AND THE AUDITED FINANCIAL STATEMENTS

The Meeting proceeded to receive and adopt the Directors' Report and the Audited Financial Statements for the financial year ended 30 June 2025 and the Independent Joint Auditors' Report thereon, which was proposed and seconded by shareholders present.

RE-ELECTION OF DIRECTOR – RESOLUTION 2

The Meeting was informed that Mr Er Kwong Wah, who were retiring under Bye-law 86(1) of the Company's Bye-laws, had consented to continue in office. His details pursuant to Rule 720(6) of the Listing Manual are found on pages 89 to 93 of the Company's annual report FY2025.

ORDINARY RESOLUTION 2 – RE-ELECTION OF MR ER KWONG WAH AS A DIRECTOR

Ordinary Resolution 2 was to re-elect Mr Er Kwong Wah ("**Mr Er**") as a Director of the Company.

Mr Er, upon re-elected, remains as a Lead Independent Director of the Company. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.

The motion was proposed and seconded by shareholders present.

Management addressed the question raised by a shareholder, details as annexed to this minutes as Appendix A.

There being no further question, Ms Leung proceeded with the next agenda of the Meeting.

ORDINARY RESOLUTION 3 - DIRECTORS' FEES FOR THE YEAR ENDING 30 JUNE 2026

Ordinary Resolution 3 is to approve the payment of Directors' fees of S$160,415 for the year ending 30 June 2026 ("**FY2026**"), to be paid quarterly in arrears, which was proposed and seconded by shareholders present.

Management addressed the question raised by a shareholder, details as annexed to this minutes as Appendix A.

There being no further question, Ms Leung proceeded with the next agenda of the Meeting.

ORDINARY RESOLUTION 4 – RE-APPOINTMENT OF AUDITORS

Ordinary Resolution 4 was to re-appoint Auditors and to authorise the Directors to fix their remuneration.

Shareholders were informed that Messrs BDO Limited, Certified Public Accountants, Hong Kong and BDO LLP, Public Accountants and Chartered Accountants, Singapore who are the Auditors of the Company, had expressed their willingness to continue in office.

The re-appointment of auditors was proposed and seconded by shareholders present.

ANY OTHER BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the special businesses of the Meeting.

SPECIAL BUSINESSES

ORDINARY RESOLUTION 5 – AUTHORITY TO ALLOT AND ISSUE NEW SHARES

The shareholders were informed that Ordinary Resolution 5 was to authorise the Directors to allot and issue shares pursuant to Rule 806 of the Listing Manual of the SGX-ST, which was proposed and seconded by shareholders present.

Management addressed the question raised by a shareholder, details as annexed to this minutes as Appendix A.

There being no further question, the Meeting proceeded with the formalities of conducting poll on all the resolutions.

POLL VOTING

B.A.C.S. Private Limited was appointed as polling agent and Agile 8 Advisory Pte. Ltd was appointed as scrutineer.

The Meeting proceeded with the poll voting process on Ordinary Resolutions 1 to 5 after the Company Secretary explained the polling procedure to the shareholders present.

RESULTS OF THE POLL

Following the votes being verified by the Scrutineer, the results of the votes were as follows:-

ORDINARY RESOLUTION 1 – DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	8,436,650	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	8,436,650	100%

Based on the votes cast, Ordinary Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

"That the Directors' Report and the Audited Financial Statements of the Company for the financial year ended 30 June 2025 and the Independent Joint Auditors' Report be received and adopted."

ORDINARY RESOLUTION 2 – RE-ELECTION OF MR ER KWONG WAH AS A DIRECTOR OF THE COMPANY

The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	8,423,750	99.85%
Number of votes "AGAINST"	:	12,900	0.15%

Total number of votes cast	:	8,436,650	100%

Based on the votes cast, Ordinary Resolution 2 was declared carried and it was RESOLVED as an ordinary resolution:

"That Mr Er Kwong Wah be re-elected as a Director of the Company."

ORDINARY RESOLUTION 3 – APPROVAL OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 JUNE 2026 AMOUNTING TO S$160,415, PAYABLE QUARTERLY IN ARREARS

The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	8,436,650	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	8,436,650	100%

Based on the votes cast, Ordinary Resolution 3 was declared carried and it was RESOLVED as an ordinary resolution:

"That the payment of Directors' fees of S$160,415 for the year ending 30 June 2026, to be paid quarterly in arrears be approved."

ORDINARY RESOLUTION 4 – RE-APPOINTMENT OF BDO LIMITED AND BDO LLP TO ACT JOINTLY AND SEVERALLY AS AUDITORS OF THE COMPANY

The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	8,436,650	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	8,436,650	100%

Based on the votes cast, Ordinary Resolution 4 was declared carried and it was RESOLVED as an ordinary resolution:

"That Messrs BDO Limited, Certified Public Accountants, Hong Kong and BDO LLP, Public Accountants and Chartered Accountants, Singapore be re-appointed as the Company's Auditors to act jointly and severally at a remuneration to be determined by the Directors."

ORDINARY RESOLUTION 5 – AUTHORITY TO ALLOT AND ISSUE NEW SHARES

The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	8,436,650	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	8,436,650	100%

Based on the votes cast, Ordinary Resolution 5 was declared carried and it was RESOLVED as an ordinary resolution:

"That pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), authority be given to the Directors of the Company to issue shares whether by way of rights, bonus or otherwise, and/or make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares at any time and upon such terms and conditions and for such purposes to such persons as the Directors of the Company may in their absolute discretion deem fit and (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force, provided that:

(a) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below);

(b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(i) new shares arising from the conversion or exercise of any convertible securities;

(ii) new shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and

(iii) any subsequent bonus issue, consolidation or subdivision of shares;

(c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Bye-Laws of the Company; and

(d) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

CONCLUSION

There being no other business to transact, Ms Leung on behalf of the Chairman of the Meeting declared the AGM of the Company closed at 9.40 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

Mr Leung Chee Kwong
Executive Chairman

APPENDIX A

QUESTIONS FROM SHAREHOLDERS

No.	Shareholder's questions	Response from the Company
1.	Clarification was sought on the differences in roles for the Lead Independent Director ("**LID**"), Independent Director and Executive Director, as well as the measures in place in respect of effectiveness of internal controls (in addition to the written assurance from Chief Executive Officer ("**CEO**") and Financial Controller), and the engagement of the LID with shareholders.	The LID explained his role, which is to safeguard shareholders' interests, ensure the Company's compliance with the Listing Rules, and lead investigations into any whistleblowing matters. The roles for Independent Director and Executive Director were also clarified. He confirmed that his independence has been assessed in accordance with Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual (the "**Listing Manual**"). Further explanation was provided regarding the requirement under the Listing Manual for the Company to appoint a LID, given that the roles of Board Chairman and CEO are held by the same person. The LID has an additional responsibility of protecting shareholders' interests, addresses queries when normal communication channels with the Chairman or Management may be inappropriate, and ensures no individual has unfettered decision-making powers. With regards to the Company's internal controls, its internal auditors conduct annual reviews of the Group's internal controls as part of the Company's risk management measures.
2.	Expressed concern about the liquidity of the Company's shares, commenting on the low volume of issued shares. A suggestion was made for the Company to consider the allotment of additional shares.	The Board noted the comment and will consider the suggestion.
3.	Referring to page 77 of the Annual Report FY2025, the Company's cash and bank balance was approximately RMB 31 million. Question was raised on utilization of its cash and bank balance, with a suggestion to consider allocating cash for business expansion to potentially stimulate the share price of the Company. In addition, shareholder enquired whether the Company had considered renting out its existing property to generate additional rental income.	The Board clarified the need to conserve funds for working capital, taking into consideration of operational expenditures, the business environment, and development plans. This is to sustain a healthy business amid challenging conditions. The Board acknowledged the feedback and will consider potential opportunities as they arise. The Board also explained that the Company's existing property is used for its own production purposes, consistent with its manufacturing operations, and is not held for leasing or generating rental income.