



TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

The World's Largest Rubber Glove Manufacturer

Website : www.topglove.com E-mail : invest@topglove.com.my

BALLOTING RATIO FOR VENDOR SHARE PLACEMENT

Top Glove Corporation Bhd. (the "Company") refers to the announcements dated 23 June 2017 and 28 June 2017 on the Placement by Puan Sri Tong Siew Bee, the Executive Director of the Company. Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the launch of placement announcement dated 23 June 2017.

In aggregate, 764 valid applications for an aggregate of 9,483,500 Shares with application monies of S\$16.2 million were received at the close of the Placement. This translates to an application rate of 1.9 times (excluding the top-up option). In view of the interest from investors, the Vendor, in consultation with DBS Bank, the Sole Placement Agent, had exercised the top-up option for 1,500,000 additional Vendor Shares.

Application Results for the Placement

With a view to facilitate trading liquidity of the Shares in Singapore by investors in a meaningful manner, the Vendor has, in consultation with DBS Bank, decided on the following basis of allocation for the 6,500,000 Shares under the Placement such that all applicants were given an allocation:

Range of Vendor Shares applied for	Balloting Ratio	Number of Vendor Shares allocated per successful applicant	Percentage of total number of Vendor Shares available under the Placement	Number of successful applicants
1,000 to 1,900	1:1	1,000	1.8%	114
2,000 to 4,900	1:1	2,000	5.4%	175
5,000 to 9,900	1:1	5,000	11.5%	150
10,000 to 19,900	1:1	8,000	24.4%	198
20,000 to 49,900	1:1	16,000	20.4%	83
50,000 to 99,900	1:1	40,000	17.2%	28
100,000 to 499,900	1:1	72,000	15.5%	14
500,000 and above	1:1	123,000	3.8%	2

Share Crediting and Refunds

It is expected that the Vendor Shares will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited ("CDP") by 9.00 a.m. on 30 June 2017.

Where an application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with DBS Bank (including POSB), at the applicant's own risk, within 24 hours after balloting of applications, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated receiving bank account.

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- Balloting Ratio for Vendor Share Placement
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Where an application is rejected or accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with DBS Bank (including POSB), at the applicant's own risk, within 14 Market Days after the close of the Placement, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated receiving bank account.

For enquiries on the results of their applications, applicants may call CDP at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Vendor and the Company wish to thank all investors who have applied for the Vendor Shares.

This announcement is dated 29 June 2017.