PNE MICRON HOLDINGS LTD
(Company Registration No. 200105909M)
(Incorporated in the Republic of Singapore)

PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO DELOITTE & TOUCHE LLP

The Board of Directors (the "**Board**") of PNE Micron Holdings Ltd (the "**Company**") wishes to announce the Company's intention to change its auditors from KPMG LLP ("**KPMG**") to Deloitte & Touche LLP ("**Deloitte**") (the "**Proposed Change of Auditors**").

The Company's existing auditors, KPMG, was appointed as auditors of the Company since 12 November 2001. At the request of the Company, KPMG had given notice of their resignation on 6 January 2015. Deloitte had, on 7 January 2015, given their written consent to be appointed as the new auditors of the Company. The Company had also on 30 December 2014, received a letter of nomination from a shareholder of the Company, nominating the appointment of Deloitte as auditors of the Company in place of KPMG at the Company's annual general meeting to be convened ("**AGM**"). The resignation of KPMG will take effect upon the appointment of Deloitte as the Company's new auditors, which is subject to shareholders' approval at the AGM.

In accordance with Rule 712(3) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"):-

(a) KPMG had confirmed by way of their letter dated 6 January 2015 that they are not aware of any professional reasons why Deloitte should not accept appointment as auditors of the Company;

(b) the Board confirms that there were no disagreements with KPMG on accounting treatments within the last 12 months up to the date of this announcement; and

(c) the Board confirms that it is not aware of any circumstances connected with the change of auditors that should be brought to the attention of the shareholders of the Company which has not been disclosed in this announcement.

An Appendix containing further details of the Proposed Change of Auditors will be despatched, together with the Company's annual report and notice of AGM, to the shareholders at a later date setting out the rationale for the Proposed Change of Auditors pursuant to the Catalist Rules.

BY ORDER OF THE BOARD

Tan Tee Ching
Company Secretary

7 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.