

BROMAT HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Bromat Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the Group has on 21 November 2024 received a letter of demand (“**Letter of Demand**”) from Little Sheep Hong Kong Holdings Company Limited (“**Franchisor**”) in relation to the outstanding payment of the sum of US\$19,286.48 (“**Outstanding Sum**”), being arrears of the maintenance fees and late payment penalties of the overdue fees by 30 November 2024.

The Outstanding Sum has already been accounted in the Group’s financial results for the financial year ended 30 September 2024 and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 September 2025.

The Company is of the view that the Letter of Demand and any potential legal proceedings relating to this matter will not affect the continued business operations of the Company.

The Company is in the process of negotiation with the Franchisor and will make further announcements to update shareholders in the event the payment is made or on any material developments, as and when necessary.

By Order of the Board

Lim Teck-Ean
Executive Director and Chief Executive Officer
25 November 2024

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.