

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 27 August 2026

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to (i) its announcements dated 14 August 2026 in respect of the launch of its Scheme of Arrangement (the “**Scheme**”) and (ii) its announcement dated 25 August 2026 in respect of the votes cast by creditors on the Scheme. Defined terms used in this announcement are those of the Company’s previous announcements, save where the context requires otherwise.
2. The Company wishes to announce that, on 25 August 2026, the Company had applied to the General Division of the Singapore High Court for sanction of the Scheme as a pre-packaged scheme of arrangement pursuant to section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”). That application has since been sealed as HC/OA 944/2026 (the “**Sanction Application**”). The Court has further ordered that:
 - (a) This notice of the Sanction Application be published, and a copy of the Sanction Application and its supporting affidavit be made available, on the Scheme Website (as that term is defined in the Scheme, i.e. as <https://deals.is.kroll.com/modernland>), the website of the Singapore Exchange, and through the Clearing Systems, by 5pm on 27 August 2027;
 - (b) Any affidavit in response to the Sanction Application is to be filed and served on the Company, with a hard copy thereof tendered to the Singapore High Court, by 4pm on 3 September 2026. The Company is to make available a copy of all such affidavits to all who may be affected by the orders sought in the Sanction Application by 6pm on 3 September 2026;
 - (c) Any reply affidavit by the Company is to be filed and made available to all persons who may be affected by the orders sought in the Sanction Application by 4pm on 8 September 2026;
 - (d) Any written submissions and supporting bundles of authorities are to be filed, and a hard copy thereof tendered to Court, by 4pm on 11 September 2026. The Company’s submissions are limited to the default page limit of 35 pages (including cover page), and any submissions to be filed by any creditor are limited to 25 pages (including cover page). The Company is to make available a copy of all written submissions to

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all who may be affected by the orders sought in respect of the Sanction Application by 6pm on 11 September 2026; and

- (e) The Company's solicitors are to write in by 4pm on 15 September 2026 to provide a list of all persons who have indicated an intention to attend the hearing of the Extension Application, which shall take place on 17 September 2026 at 2.30pm. Given this direction, please note that any creditor or other interested party who wishes to attend the hearing of the Extension Application must inform the Company's solicitors by no later than 2pm on 15 September 2026, failing which, the Company's solicitors may not be able to include them on the list of parties attending the hearing.

3. In respect of the above, please further note that:

- (a) All times are given in Singapore time; and
- (b) All documents referred to may, by the timelines referred to in the above paragraphs, be obtained by email request from the Company's solicitors at restructuring.team@oonbazul.com.

4. Noteholders should direct any queries to the Company's Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Sanction Application may be directed to the Company's solicitors, Oon & Bazul LLC:

PT Modernland Realty Tbk.

Danu Pate (danu.pate@modernland.co.id)

Christha Meirin (christha.meirin@modernland.co.id)

Kroll Issuer Services Limited

Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Oon & Bazul LLC

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

By Order of the Board

William Honoris
President Director
PT Modernland Realty Tbk .