SUNPOWER GROUP LTD.

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1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
2. CHANGES TO THE BOARD AND BOARD COMMITTEES

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1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors (the "**Board**") of Sunpower Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce Mr Ross Yu Limjoco ("**Mr Limjoco**") and Mr Mak Yen-Chen Andrew ("**Mr Mak**") will be appointed as independent non-executive Directors of the Company with effect from 13 May 2024.

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), containing the particulars of Mr Limjoco and Mr Mak will be released separately to the SGX-ST.

2. CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board has appointed Mr Limjoco as Chaiman of the Audit Committee, as a member of the Remuneration Committee and as a member of the Nominating Committee.

The Board has appointed Mr Mak as Chaiman of the Remuneration Committee, as a member of the Audit Committee and as a member of the Nominating Committee.

Following the foregoing changes, the Board and Board Committees comprise the following:

BOARD OF DIRECTORS

Guo Hong Xin (Non-Executive Chairman)
Ma Ming (Executive Director and Chief Executive Officer)
Yang Zheng (Lead Independent Director)
Wang Dao Fu (Independent Director)
Li Lei (Non-Executive and Non-Independent Director)
Wang Guannan (Non-Executive and Non-Independent Director)
Ross Yu Limjoco (Independent Director)
Mak Yen-Chen Andrew (Independent Director)

BOARD COMMITTEES

Audit Committee

Ross Yu Limjoco (Chairman)
Yang Zheng
Mak Yen-Chen Andrew

Nominating Committee

Wang Dao Fu (Chairman)
Guo Hong Xin
Li Lei
Yang Zheng
Wang Guannan
Ross Yu Limjoco
Mak Yen-Chen Andrew

Remuneration Committee

Mak Yen-Chen Andrew (Chairman)
Li Lei
Wang Dao Fu
Wang Guannan
Ross Yu Limjoco

By Order of the Board

Ma Ming
Executive Director and Chief Executive Officer

13 May 2024