



SURBANA JURONG PRIVATE LIMITED

(UEN/Company Registration No. 201428879H)

(Incorporated with limited liability in Singapore)

PRICING OF S\$250,000,000 2.48 PER CENT. SUSTAINABILITY-LINKED NOTES DUE 2031 PURSUANT TO THE US\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Surbana Jurong Private Limited (the “**Issuer**”) wishes to announce that it has priced S\$250,000,000 2.48 Per Cent. Sustainability-Linked Notes due 2031 (the “**Notes**”). The Notes are issued under the US\$1,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer on 14 September 2018. DBS Bank Ltd. has been appointed as joint lead manager and Australia and New Zealand Banking Group Limited has been appointed the sole sustainability structuring advisor and joint lead manager in relation to the Notes.

The Notes will bear a fixed interest rate of 2.48 per cent. per annum, payable semi-annually in arrear. The Notes, which mature on 10 February 2031 (the “**Maturity Date**”), also provide for an amount equal to 0.75 per cent. of the Calculation Amount (as defined in the terms and conditions of the Notes) of the Notes outstanding to be payable on the Maturity Date if certain sustainability performance targets are not achieved in accordance with the terms and conditions of the Notes. Such sustainability performance targets comprise (i) a 10 per cent. reduction in Scope 1 and 2 Emissions Amount (net of Carbon Offsets) (as defined in the terms and conditions of the Notes) for the 12-month period ending 31 December 2029 when compared to the base emissions amount from the financial year ending 31 December 2022, and (ii) achieving Net Zero Carbon Emissions Status (as defined in the terms and conditions of the Notes) at the Surbana Jurong Campus (as defined in the terms and conditions of the Notes) by 30 August 2030.

The Notes constitute direct, unconditional, unsecured and unconditional obligations of the Issuer and will at all times rank *pari passu* and without any preference or priority among themselves and at least *pari passu* with all other present and future unsecured and unsubordinated obligations of the Issuer save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

The Issuer will use the net proceeds from the issuance for the general corporate and working capital purposes and/or to refinance existing debts and/or to finance potential acquisition opportunities of the Issuer and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. The approval in-principle from, and the admission of the Notes to the Official List of, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Programme or the Notes.

The Notes are expected to be issued on 10 February 2021 subject to the fulfilment of customary closing conditions and are expected to be listed on the SGX-ST on or about 11 February 2021.



building cities
shaping lives

By Order of the Board
Surbana Jurong Private Limited
(Company Registration No.: 201428879H)

Kannan Malini
Company Secretary
3 February 2021

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.